[EXECUTIVE ORDER NO. 67, January 26, 1999]

ATTACHING THE TOLL REGULATORY BOARD TO THE OFFICE OF THE PRESIDENT

WHEREAS, the Toll Regulatory Board was established pursuant to P.D. No. 1112 to closely supervise and regulate the operation of toll facilities by the private sector and the collection of toll fees;

WHEREAS, in keeping with the policy of the government of enhancing efficiency and effectiveness in the implementation of government programs, the realignment of certain offices are imperative;

WHEREAS, pursuant to P.D. 1416 as amended by P.D. No. 1772 and the Revised Administrative Code of 1987, the President of the Philippines shall have a continuing authority to reorganize the administrative structure of the National Government;

NOW, THEREFORE, I, JOSEPH EJERCITO ESTRADA, President of the Republic of the Philippines, by virtue of the powers vested in me by the Constitution and by the law, do hereby order:

SECTION 1. Composition and Membership. — The Toll Regulatory Board shall be composed of the following:

a) The Department of Public Works and Highways as Chairman

b) The Secretaries and Head of the following agencies or their duly authorized representatives:

- 1. Department of Transportation and Communications
- 2. Department of Finance
- 3. National Economic and Development Authority

c) A representative from the private sector preferably a lawyer or an economist with adequate experience in public utilities regulation to be appointed by the President.

SECTION 2. Regulatory Board. — The Toll Regulatory Board which was created by Presidential Decree No. 1112 is hereby attached to the Office of the President.

SECTION 3. Repealing Clause. — All presidential decrees, letter of instructions, orders, proclamations, rules, regulations, issuances, or parts thereof, which are inconsistent with any provision of this Executive Order are hereby repealed or modified accordingly.

SECTION 4. Effectivity. — This Executive Order shall take effect immediately.

DONE in the City of Manila, Philippines, this 26th day of January in the year of Our Lord, nineteen hundred and Ninety-nine.