

[EXECUTIVE ORDER NO. 319, November 17, 2000]

MODIFYING THE RATES OF DUTY ON CERTAIN IMPORTED ARTICLES AS PROVIDED UNDER THE TARIFF AND CUSTOMS CODE OF 1978, AS AMENDED, IN ORDER TO IMPLEMENT THE PREFERENTIAL TARIFF RATES ON CERTAIN PRODUCTS UNDER THE ASEAN INDUSTRIAL COOPERATION (AICO) SCHEME

WHEREAS , the Philippines is a Contracting Party to the Basic Agreement on the ASEAN Industrial Cooperation Scheme (AICO) signed in Singapore on 27 April 1996;

WHEREAS , the Philippines is a participating country in the approved AICO Arrangements of Matsushita Electric Philippines Corporation (MEPCO) along with Indonesia, Malaysia, and Thailand; in the approved AICO Arrangement of Toyota Motor Philippines Corporation along with Indonesia, Malaysia and Thailand; and in the approved AICO Arrangement of Mitsubishi Motors Philippines Corporation (MMPC) along with Thailand;

WHEREAS , under the MEPCO AICO Arrangement, the Philippines (Matsushita Electric Philippines Corporation) will import from Indonesia (PT National Gobel), Malaysia (Matsushita Electric Co., (M) Bhd.), and Thailand (Matsushita Seiko (Thailand) Co., Ltd) electric fans and certain parts/components for electric fans. In exchange Indonesia, Malaysia, and Thailand will import from the Philippines electric fans and complementary components/parts for the electric fans;

WHEREAS , under the Toyota AICO Arrangement, the Philippines (Toyota Motor Philippines Corporation) will import from Indonesia (PT Toyota Astra Motor), Malaysia (Assembly Services Sdn Bhd), and Thailand (Toyota Motor Thailand Co. Ltd) certain original equipment manufacture (OEM) automotive parts/components for Corolla passenger car (HS 8703.90 10). In exchange Indonesia, Malaysia, and Thailand will import from the Philippines electric fans and complementary components/parts for the electric fans;

WHEREAS, under the MMPC AICO Arrangement, the Philippines (Mitsubishi Motors Philippines Corporation and Asian Transmission Corporation) will import from Thailand (MMC Sittipol Co., Ltd) certain original equipment manufacture (OEM) automotive parts/components for MG Lancer (HS 8703.90 10) and L200 (HS 8704.90 10). In exchange Thailand will import from the Philippines complementary part/components for the OEM of L200;

WHEREAS, AICO Certificate of Eligibility Nos: Matsushita/1999/1 and amended Matsushita/1999/1 were issued on 20 September 1999 and on 17 March 2000, respectively, in favor of the participating companies in the MEPCO AICO Arrangement; AICO Certificate of Eligibility Nos: Toyota/2000/13, Toyota/2000/12 and Toyota/2000/16 were issued on 03 and 31 March 2000 and 20 April 2000, respectively, in favor of the participating companies in the Toyota AICO