

[EXECUTIVE ORDER NO. 232, April 23, 2000]

**AMENDING EXECUTIVE ORDER NO. 462, SERIES OF 1997,
ENABLING PRIVATE SECTOR PARTICIPATION IN THE
EXPLORATION, DEVELOPMENT, UTILIZATION AND
COMMERCIALIZATION OF OCEAN, SOLAR AND WIND ENERGY
RESOURCES FOR POWER GENERATION AND OTHER ENERGY
USES**

WHEREAS, Executive Order No. 462, Series of 1997, enables the private sector to participate in the exploration, development, utilization and commercialization of ocean, solar and wind (OSW) energy resources for power generation and other energy uses;

WHEREAS, it is in the national interest to accelerate the development and utilization of OSW energy resources by encouraging greater private sector investment and participation in the implementation of new renewable energy (NRE) activities and projects;

WHEREAS, in line with the government's poverty alleviation thrust especially in remote rural areas, the use of NRE resources will be prioritized in electrifying off-grid barangays;

WHEREAS, considering the important role of the private sector, market-driven approach should be adopted in the development and utilization of NRE resources;

WHEREAS, hybrid systems (i.e., using both NRE and conventional) should be pursued for power generation with special consideration to the technical and economic aspects of the project.

NOW, THEREFORE, I, JOSEPH EJERCITO ESTRADA, President of the Republic of the Philippines, by virtue of the powers vested in me by law, do hereby order:

SECTION 1. Sections 1, 2, 14 and 16 of Executive Order No. 462, Series of 1997, are hereby respectively amended to read as follows:

"Section 1. Exploration, Development and Utilization of OSW Energy Resources. Subject to existing rights, the government, through the Department of Energy (DOE), shall engage in the assessment, field verification, harnessing, development and utilization of ocean, solar and wind (OSW) energy resources through the participation of the private sector under production sharing contracts awarded by the Secretary of the DOE, after due consultation with the host communities and local government units concerned, through public bidding or negotiation. The production sharing contractor must meet DOE standards for technical and financial capability."