

**[ EXECUTIVE ORDER NO. 338, July 23, 2004 ]**

**AMENDING EXECUTIVE ORDER NO. 87, SERIES OF 2002, ENTITLED "MODIFYING THE RATES OF DUTY OF CERTAIN IMPORTED ARTICLES AS PROVIDED UNDER THE TARIFF AND CUSTOMS CODE OF 1978, AS AMENDED, IN ORDER TO IMPLEMENT THE PREFERENTIAL TARIFF RATES ON CERTAIN PRODUCTS UNDER THE ASEAN INDUSTRIAL COOPERATION (AICO) SCHEME, IN FAVOR OF HONDA CARS PHILIPPINES, INC. (HONDA) – (COE NO. HONDA/2000/10/A)"**

WHEREAS, AICO Certificate of Eligibility No. Honda/2000/ 10 was issued on 19 June 2001 to Oriental Assemblers Sdn. Bhd., Honda Autopart Manufacturing (M) Sn. Bhd.) and Honda Cars Philippines, Inc. as participating companies in the Honda AICO Arrangement which shall qualify for 0- 5% preferential tariff rates, local content accreditation where applicable, and other privileges to be extended by Malaysia to the Philippines;

WHEREAS, pursuant to said Certificate of Eligibility, Executive Order No. 87 dated 18 March 2002 was issued implementing tariff rates on certain products under the AICO Arrangement of Honda Cars Philippines, Inc., Oriental Assemblers Sdn. Bhd., and Honda Autoparts Manufacturing (M) Sdn. Bhd. On certain original equipment manufacture (OEM) automotive parts/components for Honda Civic passengers cars (HS Hdg. 8703.90 10);

WHEREAS, on 18 February 2004, AICO Certificate of Eligibility No. Honda 2000 10(A) was re-issued to Honda Malaysia Sdn Bhd., Honda Autoparta Manufacturing (M) Sdn. Bhd., and Honda Cars Philippines, Inc. thus nullifying AICO Certificate of Eligibility No. Honda /2000/10 issued to Oriental assemblers Sdn. Bhd., Honda Autoparts Manufacturing (M) Sdn. Bhd. And Honda Cars Philippines, Inc.;

WHEREAS, it is thus necessary to amend Executive Order No. 87 to the effect the change of one of the participating companies from Oriental Assemblers Sdn. Bhd. To Honda Malaysia Sdn, Bhd.;

NOW, THEREFORE, I, GLORIA MACAPAGAL-ARROYO, President of the Republic of the Philippines, pursuant to the powers vested in me under Section 402 of the Tariff and Customs Code of 1978, as amended, do hereby order:

Section 1. The fourth

WHEREAS Clause of Executive Order No. 87 dated 18 March 2002 is hereby amended to read as follows:

"WHEREAS, under the Honda AICO Arrangement, the Philippines (Honda Cars Philippines) will import from Indonesia (P.T. Honda Prospect Motor) and Malaysia