

**[ EXECUTIVE ORDER NO. 615, April 02, 2007 ]**

**MANDATING THE TRANSFER OF THE NAYONG PILIPINO CULTURAL PARK TO THE 15-HECTARE PROPERTY OF THE PHILIPPINE RECLAMATION AUTHORITY AREA IN PARAÑAQUE, AND THE TRANSFER OF 15 HECTARES OF NAYONG PILIPINO FOUNDATION PROPERTY TO THE PHILIPPINE RECLAMATION AUTHORITY**

WHEREAS, under Executive Order No. 111 dated 26 June 2002, the President of the Philippines directed, among others, the closure and cessation of the park operations of Nayong Pilipino Cultural Park pending its redevelopment, except for purposes of overseeing, maintaining and preserving the assets of the park and of the Nayong Pilipino Foundation (NPF);

WHEREAS, under Executive Order No. 135 dated 21 October 2002, the President of the Philippines directed NPF to look for an alternative site for a new Nayong Pilipino Cultural park;

WHEREAS, the Philippine Reclamation Authority (PRA) is the registered owner of a 15-hectare parcel of land located at the Central Business Park-1 Island B & C along the ASEAN Avenue, inland Channel and Bay Boulevard in the Manila Bay Reclamation Area in Parañaque (PRA Property);

WHEREAS, the NPF has identified the PRA property as an appropriate site for its new Cultural Park;

WHEREAS, the Nayong Pilipino and the PRA executed a Memorandum of Agreement relative to the exchange of their respective properties covering fifteen (15) hectares each in Pasay City and Parañaque City;

NOW, THEREFORE, I, GLORIA MACAPAGAL-ARROYO, President of the Republic of the Philippines, by virtue of the powers vested in me by law, do hereby order:

1. The Nayong Pilipino Cultural Park shall transfer to the 15-hectare PRA Property in Parañaque City.
2. The Nayong Pilipino Foundation shall transfer to PRA its 15 hectares property in Pasay City.
3. The Register of Deeds for Parañaque and Pasay Cities shall effect the immediate transfer of titles to implement this Order.
4. This Executive Order shall take effect immediately.

DONE in the City of Manila, this 2nd day of April, in the year of our Lord, Two Thousand and Seven.

(SGD.) GLORIA MACAPAGAL-ARROYO