

[EXECUTIVE ORDER NO. 793, April 24, 2009]

MAKING "GO NEGOSYO, SAGOT SA KAHIRAPAN AND ENTREPRENEURSHIP" AS BANNER PROGRAMS OF THE ADMINISTRATION AND EXPANDING THE COMPOSITION OF THE SMALL AND MEDIUM ENTERPRISE DEVELOPMENT COUNCIL INTO THE MICRO, SMALL AND MEDIUM ENTERPRISE DEVELOPMENT COUNCIL

WHEREAS, Republic Act No. (RA) 9501, An Act to Promote Entrepreneurship by Strengthening Development and Assistance Programs to Micro, Small and Medium Scale Enterprises, Amending for the Purpose RA 6977, as Amended, Otherwise Known as the "Magna Carta for Small Enterprises" and for Other Purposes, approved on 23 May 2008, transformed the Small and Medium Enterprise Development Council into the Micro, Small and Medium Enterprise Development Council (MSMED);

WHEREAS, under RA 9501, the Council shall be headed by the Secretary of Trade and Industry as Chairman, and may elect from among themselves a Vice-Chairman to preside over the Council meetings in the absence of the Chairman. The members shall be the following:

- a) Secretary of Agriculture;
- b) Secretary of the Interior and Local Government;
- c) Secretary of Science and Technology;
- d) Secretary of Tourism;
- e) Chairman of Small Business Corporation;
- f) Three (3) representatives from the Micro, Small and Medium Enterprise (MSME) sector to represent Luzon, Visayas and Mindanao;
- g) One representative from the labor sector, to be nominated by accredited labor groups;
- h) A representative from the private banking sector: to serve alternately among the Chamber of Thrift Banks, the Rural Bankers' Association of the Philippines; and the Bankers' Association of the Philippines.

WHEREAS, Section 31, Chapter 10, Title III, Book III of Executive Order 292, otherwise known as the Administrative Code of 1987, provides continuing authority to the President to reorganize the administrative structure of the Office of the President;

WHEREAS, the National Anti-Poverty Act provided for a People's Credit and Finance Corporation (PCFC) to serve micro enterprises under the oversight of the National