

[EXECUTIVE ORDER NO. 50, April 04, 2018]

APPROVING THE MICRO, SMALL. AND MEDIUM ENTERPRISE (MSME) DEVELOPMENT PLAN 2017-2022 AND DIRECTING CONCERNED GOVERNMENT AGENCIES AND INSTRUMENTALITIES, INCLUDING GOVERNMENT-OWNED OR -CONTROLLED CORPORATIONS AND LOCAL GOVERNMENT UNITS, TO ADOPT AND IMPLEMENT THE PLAN

WHEREAS, Section 6 of Republic Act (RA) No. 5977, as amended, or the Magna Carta for Micro, Small and Medium Enterprises (MSMEs), provides that the President shall approve a six-year micro, small and medium enterprise development plan prepared by the Department of Trade and Industry (DTI) which shall form part of the Medium Term Philippine Development Plan, formulated in consultation with the private sector, to be validated and updated semestraly, and which shall include a component on a micro credit financing scheme;

WHEREAS, RA No. 6977 created the Micro, Small and Medium Enterprise Development (MSMED) Council tasked, among others, to review existing policies of government agencies that affect the growth and development of MSMEs. and recommend to the President and the Congress all policy matters affecting the same:

WHEREAS, RA No. 6977 designated the DTI - Bureau of Micro, Small and Medium Enterprise Development (BMSMED) to act as MSMED Council Secretariat and shall be responsible to prepare, coordinate, and recommend for approval of the Council the MSMED Plan 2017-2022;

WHEREAS, the MSME Development Plan (MSMEDP) 2017-2022, crafted with a vision to make the MSME sector more globally competitive, shall serve as the blueprint for integration and collaboration of relevant government and private sector institutions for MSME development;

WHEREAS, the MSMED Council, during its 7th Meeting on 18 August 2017, approved the MSMEDP 2017-2022 and subsequently approved its corresponding Key Performance Indicators during its 8th Meeting on 28 November 2017;

WHEREAS, the successful implementation of the MSMEDP rests on the support of all the stakeholders;

NOW, THEREFORE, I, RODRIGO ROA DUTERTE President of the Philippines by virtue of the powers vested in me by the Constitution and existing laws, do hereby order;

SECTION 1. MSME Development Plan 2017-2022. The MSMEDP 2017-2022 is hereby approved. All concerned government agencies and instrumentalities, including government-owned or -controlled corporations (GOCCs), and local government units (LGUs) are hereby directed to adopt, disseminate and implement the Plan.