[ADMINISTRATIVE ORDER NO. 90, May 19, 1949]

CREATING A COMMITTEE TO EVALUATE THE EXISTING PROPERTY UNDER THE CUSTODY AND ADMINISTRATION OF THE SURPLUS PROPERTY COMMISSION AS WELL AS TO CONSIDER AND STUDY THE TERMS FOR THE TURNING OVER OF SUCH PROPERTY IN ITS ENTIRETY TO A PRIVATE SYNDICATE

WHEREAS, it would be in the interest of the Government that the existing property under the custody and administration of the Surplus Property Commission be turned over to a private syndicate;

NOW, THEREFORE, I, Elpidio Quirino, President of the Philippines, do hereby create a Committee to evaluate the existing property under the custody and administration of the Surplus Property Commission as well as to consider and study the terms for the turning over of such property in its entirety to a private syndicate. The Committee shall be composed of the following:

Hon. Pio Joven

Hon. Cornelio Balmaceda

Member

Mr. Alfredo Eugenio

Col. Amado Bautista

Mr. Gregorio Licaros

Chairman

Member

Member

Member

Done in the City of Manila, this 19th day of May, in the year of Our Lord, nineteen hundred and forty-nine, and of the Independence of the Philippines, the third.

(Sgd.) ELPIDIO QUIRINO

President of the Philippines

By the President:

(Sgd.) TEODORO EVANGELISTA

Executive Secretary



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