[ADMINISTRATIVE ORDER NO. 119, May 25, 1950]

CREATING A COMMITTEE TO STUDY AND PASS UPON THE PROPOSAL OF THE ITALIAN FIRM, COMPANIA GENERALE IMPIANTI OF GENOA, ITALY, FOR THE FURNISHING OF MACHINERY TO THE NATIONAL POWER CORPORATION.

WHEREAS, public interest requires the urgent completion of the project of the National Power Corporation for the harnessing of a unit of the Maria Cristina Falls in Mindanao for the establishment of a power and fertilizer plant;

WHEREAS, an Italian firm by the name of Compania Generale Impianti of Genoa, Italy, has proposed to the National Power Corporation the sale of the machinery needed for the establishment of said power and fertilizer plant partly on the cash basis and largely on the barter arrangement and the proposal has been accepted by the National Power Corporation;

WHEREAS, pending the formalization of the corresponding contract, several requests from other suppliers have been made to furnish the same machinery on competitive basis;

NOW, THEREFORE, I, Elpidio Quirino, President of the Philippines, by virtue of the powers vested in me by law, do hereby create a committee composed of the Vice-President of the Philippines as Chairman, and the Honorable Pio Pedrosa as Secretary of Finance and Chairman of the National Economic Council; the Honorable Miguel Cuaderno, Governor of the Central Bank; Mr. Jose Paez; a private contractor, and Mr. Aurelio Periquet, president of the Chamber of Commerce, as members, to study and pass upon the feasibility and economic aspect of the aforesaid project, particularly on the necessity of adopting the special arrangement with the Italian firm contemplated by the National Power Corporation or on the advisability of public bidding for the acquisition of the necessary machinery.

The Committee shall submit its report to the President within ten days from the date of this Order.

Done in the City of Baguio, this 25th day of May, in the year of Our Lord, nineteen hundred and fifty, and of the Independence of the Philippines, the fourth.

(Sgd.) ELPIDIO QURINO *President of the Philippines*

By the President:

(Sgd.) TEODORO EVANGELISTA

Executive Secretary