[ADMINISTRATIVE ORDER NO. 167, June 01, 1990]

CREATING THE INTER-AGENCY COMMITTEE FOR THE ASIA-PACIFIC ECONOMIC COOPERATION (APEC) AND FOR OTHER PURPOSES

WHEREAS, the Philippines was a party to the ministerial Asia-Pacific Conference on economic cooperation, held in Canberra, Australia on November 5-7, 1989;

WHEREAS, the Philippines as a participating country has been tasked to Shepherd one of the thrust of the economic cooperation, i.e., "investment and technology transfer";

WHEREAS, there is a need to establish a body that shall formulate a national policy on Asia-Pacific Economic Cooperation (APEC) particularly on the matter of investment and technology transfer;

NOW, THEREFORE, I, CORAZON C. AQUINO, President of the Philippines, by virtue of the powers vested in me by law, do hereby order:

Section 1. There is hereby created an Inter-Agency Committee on Asia-Pacific Economic Cooperation, hereinafter referred to as the APEC Committee, to be composed of representatives from the following agencies:

Department of Foreign Affairs

Department of Finance

Department of Trade and Industry

Department of Science and Technology

National Economic and Development Authority

Chairman

Member

Member

The representatives, who shall hold a position not lower than assistant secretary, shall be designated by their respective heads of offices.

Sec 2. The APEC Committee shall have the following functions and responsibilities:

- a. To formulate a national policy on investment and technology transfer for approval of the President;
- b. To Study and recommend the role of the private as well as the foreign sectors in the transfer of technology;
- c. To represent the country, individual or as a group, in all subministerial conferences on APEC related matters;
- d. To call upon the assistance of any department or agency in the performance of its assigned tasks;