

[ADMINISTRATIVE ORDER NO. 41, December 08, 1998]

AUTHORIZING THE GRANT OF CASH INCENTIVE AWARD TO THE OFFICIALS AND EMPLOYEES OF THE BUREAU OF TREASURY (BTR) FOR EXCEEDING TARGET INCOME FOR CY 1998

WHEREAS, the Bureau of Treasury (BTr) is a government agency under the Department of Finance (DoF) which is tasked among others, to generate income for the National Government (NG);

WHEREAS, for the Calendar Year 1998, BTr's target income is Eleven Billion Two Hundred Four Million Pesos (P11,204,000,000.00);

WHEREAS, as of October 1998, BTr's income already amounts to Twenty One Billion Eight Hundred Twenty Six Million Pesos (P21,826,000,000.00) thereby, exceeding and surpassing its target income by Ten Billion Six Hundred Twenty Million Pesos (P10,620,000,000.00);

WHEREAS, knowing that BTr has already exceeded its target income which has contributed to the needed resources of the NG, it is but fitting and appropriate to reward its officials and employees in recognition of their combined efforts, dedication and sacrifices;

WHEREAS, during the BTr's 101st Anniversary, it was personally announced as the Guest of Honor of the affair and as President of the Republic of the Philippines that:

"Nakita ko that, you have exceeded more than your target. Incentive award for each and everyone of you is in order. So, in recognition of your achievement, at Christmas or before Christmas, you'll be given Seven Thousand Pesos (P7,000.00) each. 'Yong talagang nagsasakripisyo at may dedikasyon at sakripisyo ay kailangang bigyan ng gantimpala."

NOW, THEREFORE I, JOSEPH EJERCITO ESTRADA, President of the Republic of the Philippines, by virtue of the powers vested in me by the Constitution and existing laws, do hereby order and direct:

SECTION 1. All officials and employees of the Bureau of the Treasury (BTr), regardless of their salary and appointment status, shall be granted cash incentive award of Seven Thousand Pesos (P7,000.00) each, over and above other similar incentives or awards granted to state workers, in recognition of their efforts, dedication and sacrifices in exceeding their target income for CY 1998, except the following:

- a) Those with pending administrative and/or criminal cases, or those under suspension by final judgment arising from any administrative and/or criminal case;
- b) Those who retired, resigned, or are dismissed from