

[ADMINISTRATIVE ORDER NO. 3, July 13, 1998]

**AMENDING ADMINISTRATIVE ORDER NO. 376 DATED 23
JANUARY 1998 "CONSTITUTING THE ECONOMIC MONITORING
AND MOBILIZATION TASK FORCE"**

WHEREAS, the Economic Monitoring and Mobilization Task Force was constituted to address the economic problems brought about by the Asian financial crisis;

WHEREAS, the government has initiated measures to respond to the challenges brought by the crisis such as prudent fiscal management and strengthened regulation of the financial sector;

WHEREAS, there is a need to re-constitute the Economic Monitoring and Mobilization Task Force in order to enhance coordination among the key economic players and expedite the implementation of measures to stabilize and sustain the economy's growth trajectory;

NOW, THEREFORE, I, JOSEPH EJERCITO ESTRADA, President of the Republic of the Philippines, by virtue of the powers vested in me by law, do hereby amend Administrative Order No. 376 dated 23 January 1998, and order the following:

Section 1. *Reconstituting the Economic Monitoring and Mobilization Task Force.* Section 1 of AO 376 is hereby revised to read as follows:

"Section 1. The Economic Monitoring and Mobilization Task Force is hereby reconstituted under the Office of the President. The Task Force shall be composed of the following:

Executive Secretary	– Chairman
Secretary, Department of Trade and Industry	– Co-Chairman
Secretary, Department of Agriculture	– Member
Director General, NEDA and Secretary of Socio-Economic Planning	– Member
Secretary, Department of Finance	– Member
Secretary, Department of Budget and Management	– Member
Secretary, Department of Labor and Employment	– Member
Secretary, Department of Energy	– Member
Head, Presidential Management	– Member