

[**ADMINISTRATIVE ORDER NO. 58, March 04, 1999**]

**CONSTITUTING THE PETROCHEMICAL AND PLASTICS
MOBILIZATION TASK FORCE, PRESCRIBING ITS FUNCTIONS
AND FOR OTHER PURPOSES**

WHEREAS, the government recognizes the role of its flagship projects, the petrochemical and plastics industry, in the national economy, being basic and indispensable industries catering to the needs of numerous other industries, providing employment to Filipino workers, and reducing the country's reliance on foreign exchange;

WHEREAS, the government is determined to ensure the survival and continued growth of the country's newly-established petrochemical and plastics industries and to see to it that the same is placed in a level playing field vis-a-vis its foreign counterparts;

WHEREAS, the government is aware that, during these times of economic crisis, there exists rampant unfair trade practices, specifically those involving dumping, undervaluation, misclassification, and outright smuggling of petrochemical and plastics products;

WHEREAS, these unfair trade practices ought to be addressed so as not to place the local petrochemical and plastics industries in a grossly disadvantaged position which may result in their demise even before they are fully established;

WHEREAS, towards this end, there is a need to effectively monitor and regulate the importation of petrochemical and plastics products;

WHEREAS, the PNOC-Petrochemical Development Corporation or "PPDC", as a subsidiary of the Philippine National Oil Corporation, is mandated by law to develop the Philippine petrochemical industry.

NOW, THEREFORE, I, JOSEPH EJERCITO ESTRADA, President of the Republic of the Philippines, by virtue of the powers vested in me by law, do hereby order the following:

Section 1. ***Composition of the Philippine Petrochemical Task Force.*** There shall be constituted a Petrochemical and Plastics Mobilization Task Force (hereinafter "PPMTF"), the membership of which shall be composed of one representative each from the following:

1. Department of Trade and Industry;
2. Department of Finance;
3. Bangko Sentral Ng Pilipinas;
4. Office of the Presidential Adviser on Economic Affairs and Flagship Projects;