

[REPUBLIC ACT NO. 369, June 10, 1949]

AN ACT PROVIDING FOR THE REDEMPTION OF EMERGENCY AND GUERRILLA CURRENCY NOTES REGISTERED AND DEPOSITED UNDER THE PROVISIONS OF REPUBLIC ACT NUMBERED TWENTY-TWO, APPROPRIATING FUNDS THEREFOR, AND FOR OTHER PURPOSES.

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. Subject to the examination and segregation made by the provincial or city committees created under the provisions of section nine of Republic Act Numbered Twenty-two, holders of certificates of registration and deposit of emergency and guerrilla currency notes duly and properly issued to them by the registering officials designated under the aforesaid Act, except notes which are counterfeit or were redeemed by the Japanese-sponsored government in the Philippines or those still held in trust by former Government officials and employees or officers of the USAFFE and of the defunct Commonwealth Government in the field during the enemy occupation representing unexpended balances of their accountabilities in emergency and guerrilla currency funds prior to the liberation and which were accepted for deposit and safe-keeping only, shall be entitled to the payment of their holdings as follows:

(a) For holders of the following pre-surrender emergency currency issues, one hundred per centum:

<i>Name of Issuing Board or Committee</i>	<i>Name of Chairman</i>
1. Cebu Currency Committee	S. C. Miranda
2. Iloilo Currency Committee	G. S. Cervantes
3. Negros Occidental Currency Committee	J. V. Buenaventura
4. Masbate, Provincial Government of	M. S. Pecson
5. Negros Occidental Provincial Currency Committee	N. Encarnacion
6. Mountain Province Emergency Currency Board	R. Perido
7. Misamis Oriental Currency Committee	U. D. Laya
8. Lanao Currency Committee	P. Encarnacion
9. Nueva Vizcaya Emergency Currency Board	D. Quirino

10. Culion Emergency Currency Committee (Palawan)	H. W. Wade
11. Cebu Emergency Currency Board	B. T. del Bando
12. Isabela Emergency Legal Tender Currency Committee	G. Visaya
13. Mindanao Emergency Currency Board	T. Guingona
14. Leyte Emergency Currency Board	A. Santa Cruz

the redemption of the foregoing pre-surrender issues the sum of six million seven hundred sixty-three thousand three hundred twelve pesos and forty-one centavos is appropriated from the fiduciary fund received by the government of the Philippines from the Government of the United States pursuant to Republic Act Numbered Thirty-three, and, in addition thereto, such sum as may be necessary, not exceeding eighteen million pesos appropriated out of any funds in the National Treasury not otherwise appropriated: *Provided, however,* That in case of unavailability of funds for the redemption in full of said issues, any amount in excess of one thousand pesos in any holding shall be redeemed when funds shall be available.

(b) For holders of the following registered post-guerrilla notes one hundred *per centum* for the first five hundred pesos; fifty *per centum* for all amounts in excess of five hundred pesos up to one thousand pesos; thirty *per centum* for all amounts in excess of one thousand pesos up to ten thousand pesos; and fifteen *per centum* for all amounts in excess of ten thousand pesos, with preference to the payment in favor of holders of small amounts:

<i>Name of Issuing Board or Committee</i>	<i>Name of Chairman</i>
1. Misamis Occidental Currency Committee	F. Pacana
2. Palawan Provincial Emergency Currency Committee	G. K. Abordo
3. Ilocos Norte Emergency Currency Board	R. Ablan
4. Zamboanga Emergency Currency Committee	F. Azcuna
5. Cagayan Currency Board	M. Adduru
6. Iloilo Currency Committee	J. Buenafe
7. Free Negros Military Currency Committee	E. S. Mata
8. Mindanao Emergency Currency Board	F. Saguin
9. Bohol Emergency Currency Board	D. Ramos
10. Negros Emergency Currency	A. Montelibano