

[REPUBLIC ACT NO. 567, August 31, 1950]

**AN ACT TO AMEND TITLE VI OF COMMONWEALTH ACT
NUMBERED FOUR HUNDRED AND SIXTY-SIX, OTHERWISE
KNOWN AS THE NATIONAL INTERNAL REVENUE CODE.**

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. Section two hundred twelve of Commonwealth Act Numbered Four hundred sixty-six, as amended by section two of Republic Act Numbered Forty, is hereby further amended to read as follows:

"SEC. 212. *Stamp tax on original issue of certificates of stock.*-On every original issue, whether on organization, reorganization or for any lawful purpose, of certificates of stock by any association, company, or corporation, there shall be collected a documentary stamp tax of fifty centavos on each two hundred pesos or fractional part thereof, of the par value of such certificates: *Provided*, That in the case of the original issue of stock without par value, the amount of the documentary stamp tax herein prescribed shall be based upon the actual consideration received by the association, company, or corporation for the issuance of such stock, and in the case of stock dividends, on the actual value represented by each share."

SEC. 2. Section two hundred and thirteen of Commonwealth Act Numbered Four hundred and sixty-six, as amended by section throe of Republic Act Numbered Forty, is hereby further amended to read as follows:

"SEC. 213. *Stamp tax on sales, agreements to sell, memoranda of sales, deliveries or transfer of bonds, due-bills, certificates of obligation, or shares or certificates of stock.*-On all sales, or agreements to sell, or memoranda of sales, or deliveries, or transfer of bonds, due-bills, certificates of obligation, or shares or certificates of stock, in any association, company, or corporation, or transfer of such securities by assignment in blank, or by delivery, or by any paper, or agreement, or memorandum or other evidences of transfer or sale whether entitling the holder in any manner to the benefit of such bonds, due-bills, certificates of obligation or. stock, or to secure the future payment of money, or for the future transfer of any bond, due-bill, certificate of obligation or stock, there shall be collected a documentary stamp tax of ten centavos on each two hundred pesos, or fractional part thereof, of the par value of such bond, due-bill, certificates of obligation or stock: *Provided*, That only one tax shall be collected on each sale or transfer of stock or securities from one person to another, regardless of whether or not, a certificate of stock or obligation is issued, indorsed, or delivered in pursuance of such sale or transfer: *And provided, further*, That in the

case of stock without par value the amount of the documentary stamp tax herein prescribed shall be equivalent to twenty *per centum* of the documentary stamp tax paid upon the original issue of said stock."

SEC. 3. Section two hundred and twenty-six of Commonwealth Act Numbered Four hundred and sixty-six, as amended by section fifteen of Republic Act Numbered Forty, is hereby further amended, to read as follows:

"SEC. 226. *Stamp tax on warehouse and hotel receipts.* -

(a) On each warehouse receipt for property held in storage in a public or private warehouse or yard for any other person than the proprietor of such warehouse or yard himself, there shall be collected a documentary stamp tax of thirty centavos: *Provided*, That no tax shall be collected on each warehouse receipt issued to any one person in any one calendar month covering property the value of which does not exceed two hundred pesos.

"(b) On each hotel receipt issued by keepers of hotels ,or lodging houses to a guest for lodging, there shall be collected a documentary stamp tax of fifty centavos on each twenty pesos or fractional part thereof."

SEC. 4. Section two hundred and twenty-eight of Commonwealth Act Numbered Four hundred and sixty-six, as amended by section seventeen of Republic Act Numbered Forty, is hereby further amended to read as follows:

"SEC. 228. *Stamp tax on passage tickets.* -On each passage ticket, whether a single fare or return ticket, or any receipt for money paid for the passage of a person on any vessel or other means of transportation other than a vessel or other means of transportation belonging to the Government of the Republic of the Philippines from any port or place in the Philippines to any port or place in any foreign country, there shall be collected a documentary stamp tax at the following rates :

"(a) If said passage costs not more than sixty pesos, seven pesos and fifty centavos.

"(b) If said passage costs more than sixty pesos and not more than one hundred and twenty pesos, twelve pesos.

"(c) If said passage costs more than one hundred and twenty pesos and not more than two hundred and fifty pesos, fifteen pesos.

"(d) If said passage costs more than two hundred and fifty pesos and not more than five hundred pesos, thirty pesos.

"(e) If said passage costs more than five hundred pesos and not more than one thousand pesos, fifty pesos.

"(f) If said passage costs more than one thousand pesos, one hundred pesos."

SEC. 5. Section two hundred and thirty-two of Commonwealth Act Numbered Four hundred and sixty-six, as amended by section twenty-one of Republic Act Numbered Forty, is hereby further amended to read as follows :

"SEC. 232. *Stamp tax on mortgages, pledges, and deeds of trust.* -On every mortgage or pledge of lands, estate, or property, real or personal, heritable or movable, whatsoever, where the same shall be made as a