[REPUBLIC ACT NO. 486, June 11, 1950]

AN ACT TO REPEAL SECTION TWO OF REPUBLIC ACT NUMBERED FOUR, TO TERMINATE THE AUTHORITY GIVEN THEREIN TO THE PRESIDENT OF THE PHILIPPINES FOR THE ISSUANCE OF TEMPORARY FIREARMS LICENSES, AND FOR OTHER PURPOSES.

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. Section two of Republic Act Numbered Four is hereby repealed.

SEC. 2. All temporary licenses for firearms issued under the authority of section two of Republic Act Numbered Four are hereby cancelled.

SEC. 3. Notwithstanding the provisions of the next preceding sections, members of municipal and special or temporary police forces may retain, possess or be authorized to possess the firearms which they hold or may hold under temporary licenses for such time as they shall discharge the duties of their office. Other persons shall be allowed to retain their firearms, by converting their temporary licenses into regular licenses if they possess the qualifications prescribed by existing laws and regulations and upon security of the reglamentary bond. Pending the issuance of the regular license applied for, a provisional permit may be granted.

Any person who possesses any firearm, parts of firearms, or ammunition therefor, under the temporary licenses referred to be in the next preceding section of this Act, shall surrender the same to the Commanding General of the Armed Forces of the Philippines, or his duly authorized representatives, within one hundred and twenty days after the approval of this Act: *Provided, however,* That the person making such surrender as provided herein shall be entitled to reimbursement of eighty *per cent* of the purchase price of said arms or ammunitions duly established by evidence in cases where said arms or ammunitions were purchased by virtue of license or permit, and in all other cases the rate of the reimbursement shall be made in accordance with the following schedule:

I.-U. S. ARMY STANDARD WEAPONS

	Serviceable	serviceable
1. Pistols and Revolvers, cal45	P45.00	P15.00
 Thompson Sub-Machine Guns, cal. .45 	55.00	20.00
3. Grease Guns, cal45	40.00	15.00
4. Browning Automatic Rifles, cal.30	45.00	20.00
5. U. S. Carbine, cal30	40.00	15.00
6. M-1 Garand Rifle, cal30	40.00	15.00
7. Springfield Rifle, cal30	40.00	15.00