

[REPUBLIC ACT NO. 813, July 10, 1952]

AN ACT TO AMEND THE TITLE AND SECTIONS ONE, TWO, THREE, AND FOUR OF REPUBLIC ACT NUMBERED THREE HUNDRED AND FIFTY-SEVEN, ENTITLED "AN ACT TO AUTHORIZE THE NATIONAL POWER CORPORATION TO CONTRACT LOANS FROM TIME TO TIME FROM THE INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT, AUTHORIZING THE PRESIDENT OF THE TO NEGOTIATE AND CONTRACT THE FOR AND ON BEHALF OF THE POWER CORPORATION AND TO THE SAME FOR AND ON BEHALF OF REPUBLIC OF THE PHILIPPINES, AND OTHER PURPOSES."

Be it enacted by the Senate and House of Representative of the Philippines in Congress assembled:

SECTION 1. The title and sections one, two, three, and four of Republic Act Numbered Three hundred and fifty, seven, entitled "An Act to authorize the National Power Corporation to contract loans from time to time from the International Bank for Reconstruction and Development authorizing the President of the Philippines to negotiate and contract the same for and on behalf of the National Power Corporation and to guarantee the same for and on behalf of the Republic of the Philippines, and for other purposes," are hereby amended so as to read as follows:

"[REPUBLIC ACT NO. 357]

"AN ACT TO AUTHORIZE THE NATIONAL POWER CORPORATION TO CONTRACT LOANS FROM TIME TO TIME FROM THE INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT, THE EXPORT-IMPORT BANK OF WASHINGTON, D. C., U. S. A., OR ANY OTHER INTERNATIONAL FINANCIAL INSTITUTIONS, AUTHORIZING THE PRESIDENT OF THE PHILIPPINES TO NEGOTIATE AND CONTRACT THE SAME FOR AND ON BEHALF OF THE NATIONAL POWER CORPORATION AND TO GUARANTEE THE SAME FOR AND ON BEHALF OF THE REPUBLIC OF THE PHILIPPINES, AND FOR OTHER PURPOSES.

"Be it enacted by the Senate and House of Representative of the Philippines in Congress assembled:

"SECTION 1. The National Power Corporation is hereby authorized to contract loans from time to time from the International Bank for Reconstruction and Development, Export-Import Bank of Washington, D. C, U. S. A., or any other .international financial institutions, the total amount of which, exclusive of interest, shall not exceed fifty million United States dollars or the equivalent thereof in other currencies on