## [ REPUBLIC ACT NO. 778, June 21, 1952 ]

## AN ACT FOR THE PURPOSE OF CONVERTING THE PRESENT PHILIPPINE SCHOOL OF COMMERCE INTO THE PHILIPPINE COLLEGE OF COMMERCE, GIVING IT CORPORATE EXISTENCE, PROVIDING FOR A BOARD OF TRUSTEES, DEFINING THE BOARD'S RESPONSIBILITIES AND DUTIES, PROVIDING HIGHER VOCATIONAL PROFESSIONAL, AND TECHNICAL INSTRUCTION AND TRAINING IN COMMERCE AND BUSINESS EDUCATION, AND FOR OTHER PURPOSES.

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. The present Philippine School of Commerce, located in the City of Manila, Philippines, is hereby granted full college status and converted into the Philippine College of Commerce, which will offer not only its present one-year and two-year vocational commercial curricula, the latter leading to the titles of Associate in Business Education and/or Associate in Commerce, but also four-year courses leading to the degrees of Bachelor of Science in Business Education and five-year courses leading to the degrees of Arts in Business Education and Master of Arts in Commerce, respectively.

SEC. 2. The purpose of the said College shall be to provide higher vocational, professional, and technical instruction and training in business education and commerce; and for special purposes, to promote research, advance studies, and progressive leadership in the field of business education and commerce.

SEC. 3. No student shall be denied admission to the Philippine College of Commerce by reason of age, sex, nationality, religious belief, or political affiliation.

SEC. 4. The head of this institution shall be known as the President of the Philippine College of Commerce. He shall be appointed by the President of the Philippines upon recommendation of the Board of Trustees. The powers and duties of the President of the College, in addition to those specifically provided for in this Act, shall be those usually pertaining to the office of the President of a college.

SEC. 5. The Board of Trustees of the Philippine College Commerce shall be composed of the Secretary of Education, who shall be *ex officio* Chairman of the Board, the Chairman of the Committee on Education of the Senate, the Chairman of the Committee on Education of the house of Representatives, the Director of Public Schools, President of the College, the President of the Philippine of Commerce Alumni Association, and the President of the Chamber of Commerce of the Philippines. In the absence or the inability of the Secretary of Education as *ex officio* Chairman of the Board of Trustees, or in the event that there is no incumbent Secretary of Education, the Undersecretary of Education shall act as the *ex officio* 

Chairman of the Board of Trustees. When both the Secretary and the Undersecretary of Education are unable to exercise the powers of the Chairman of the Board of Trustees, or when these two positions are vacant, the members of the Board may elect among themselves a temporary chairman who shall act as Chairman of the Board of Trustees.

Members of the Board shall serve without compensation, other than actual and necessary expenses incurred either in attendance upon meetings of the Board or upon other official business authorized by resolution of the Board.

SEC. 6. The Board of Trustees shall have the following powers and duties in addition to its general powers of administration and the exercise of all the powers of a corporation as provided in section thirteen of Act Numbered Fourteen hundred fiftynine as amended otherwise known as the Corporation Law:

- a. To elect a temporary chairman in the absence of both the Secretary and the Undersecretary of Education;
- b. To receive and appropriate to the ends specified by law such sums as may be provided by law for the support of the College;
- c. To confer the titles of Associate in Business Education and/or Associate in Commerce, and the degrees of Bachelor of Science in Business Education, Bachelor of Science in Commerce, Master of Arts in Business Education, and Master of Arts in Commerce to successful candidates for graduation;
- d. To appoint, on the recommendation of the President of the College, professors, instructors, lecturers, and other employees of the College; to fix their compensation, hours of service, and such other duties and conditions as it may deem proper; to grant to them, in its discretion, leave of absence under such regulations as it may promulgate, any other provisions of the law to the contrary notwithstanding, and to remove them for cause after an investigation and hearing shall have been had;
- e. To approve the curricula and rules of discipline drawn up by the College Council as hereinafter provided;
- f. To fix the tuition fees required of students, as well as matriculation fees, graduation fees and fees for laboratory courses, and all special fees, and to remit the same special cases, constituting a special trust fund of the College;
- g. To provide fellowships for faculty members and scholarships to students showing special evidence of merit;
- h. To prescribe rules for its own government, and to enact for the government of the College such general ordinances and regulations, not contrary to law, as are consistent with the purposes of the College as defined in section two of this Act;
- i. To receive in trust legacies, gifts, and donations of real and personal property of all kinds and to administer the same for the benefit of the College, or of the department thereof, or for aid to any student or students, in accordance with the directions and instructions of the donor, and, in default thereof, in such manner as the Board of Trustees may in its discretion determine;
- j. To establish branches in the cities and provinces, if and when it becomes essential and necessary and if funds are available.