

[REPUBLIC ACT No. 969, June 20, 1953]

**AN ACT TO AMEND SUBPARAGRAPH (b) OF THE FIRST
PARAGRAPH OF SECTION ONE HUNDRED EIGHTY-EIGHT OF THE
NATIONAL INTERNAL REVENUE CODE, AS AMENDED,
REGARDING TRANSACTIONS AND PERSONS NOT SUBJECT TO
PERCENTAGE TAX.**

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. Subparagraph (b) of the first paragraph of section one hundred eighty-eight, Commonwealth Act Numbered Four hundred sixty-six, as amended, is further amended to read as follows:

"(b) Agricultural products and the ordinary salt when sold, bartered, or exchanged in this country by the producer or owner of the land where produced, as well as fish and its by-products when sold, bartered or exchanged by the fisherman or fishing operator, whether in their original state or not."

SEC. 2. This Act shall take effect upon its approval.

Approved, June 20, 1953.



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