[REPUBLIC ACT NO. 1370, June 18, 1955]

AN ACT CREATING A PUBLIC CORPORATION FOR THE PROMOTION OF MUSIC, AND APPROPRIATING THE SUM OF ONE HUNDRED THOUSAND PESOS FOR ITS INITIAL EXPENSES AND FOR OTHER PURPOSES.

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

Section 1. There is hereby created a public corporation for the promotion of music, which shall be known as the Music Promotion Foundation, hereinafter referred to as the Foundation. Its principal office shall be in the City of Manila.

Sec. 2. The Foundation shall have perpetual succession, with power to sue and be sued; to hold such real and personal property as shall be necessary for corporate purposes; to receive real and personal property by gift, devise, or bequest; to solicit contributions without securing a permit from the Social Welfare Administrator; to adopt a seal and alter the same at pleasure; to promulgate and adopt by-laws, rules and regulations not inconsistent with the laws of the Philippines, and, generally, to do all such acts and things as may be necessary to carry into effect the provisions of this Act, and to promote the aims and purposes of the Foundation.

Sec. 3. The Foundation shall initiate, promote and stimulate the creation and rendition of good music by means of grants, loans and other forms of assistance to qualified persons and institutions applying therefor; shall encourage, protect and aid the organization of clubs and societies throughout the Philippines for the promotion of music; shall create scholarships in music for specially gifted citizens; shall build and operate a suitable theater, to be known as the National Theatre of the Philippines; and shall from time to time conduct contests in musical composition and rendition, granting prizes to winning contestants in cash or in the form of scholarships. Whenever necessary, the Foundation may organize benefit concerts anywhere in the Philippines to raise funds for the payment of said prizes and maintenance of such scholarships, and, in general, for the attainment of the objectives of this Act.

SEC. 4. All corporate powers of the Foundation shall be vested in, and exercised by, a Board of Trustees composed of nine outstanding artists of the Philippines to be appointed by the President with the consent of the Commission on Appointments, one from among the directors of leading conservatories of music, one conductor, one outstanding singer, one pianist, one violinist, one choreographer, one opera producer, one composer and one music patron. The Chairman of the Board shall be elected by the members from among themselves.

SEC. 5. The first appointees to the Board shall serve as designated by the President in their respective-appointments, three for a term of two years, three for a term of