

**[ REPUBLIC ACT NO. 1508, June 16, 1956 ]**

**AN ACT GRANTING TO DAMASO P. PEREZ A PERMIT TO  
CONSTRUCT, MAINTAIN AND OPERATE RADIO BROADCASTING  
STATIONS IN THE PHILIPPINES.**

*Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:*

SECTION 1. Subject to the provisions of the Constitution, as well as of Act Numbered Thirty-eight hundred and forty-six, entitled "An Act providing for the regulation of radio stations and radio communications in the Philippine Islands, and for other purposes"; Act Numbered Thirty-nine hundred and ninety-seven, known as the Radio Broadcasting Law; Commonwealth Act Numbered One hundred and forty-six, known as the Public Service Act, and their amendments, and other applicable laws, Damaso P. Perez is hereby granted a permit to construct, maintain and operate, for commercial purposes and in the public interest, radio broadcasting stations in the Philippines: *Provided*, That this permit shall be void unless the construction of at least one radio broadcasting station is begun within six months from the date of approval of this Act and completed within two years from said date: *Provided, further*, That the grantee shall provide adequate public service time to enable the Government, through the stations herein authorized, to reach the population on important issues shall assist in the functions of public information and education; shall conform to the ethics of honest enterprise; and shall not use said stations for the broadcasting obscene or indecent language or speech, or for the dissemination of deliberately false information or willful misrepresentation, or to the detriment of the public health, or to incite, encourage or assist in subversive or treasonable acts.

SEC. 2. The grantee shall file a bond in the amount of fifty thousand pesos to guaranty the full compliance and fulfillment of the conditions under which this permit is granted.

SEC. 3. In the event of any competing individual, partnership or corporation receiving from the Congress a similar permit in which there shall be any term or terms more favorable than those herein granted or tending to place the herein grantee at any disadvantage, then such term or terms shall, *ipso facto*, become part of the terms hereof and shall operate equally in favor of the grantee as in the case of said competing individual, partnership or corporation.

SEC. 4. In the event the Government should desire to maintain and operate for itself any or all of the radio broadcasting stations herein authorized, the grantee shall turn over such station or stations to the Government with all the serviceable equipment therein, at cost, less reasonable depreciation.

SEC. 5. The grantee shall be liable to pay the same taxes on its real estate,