

[REPUBLIC ACT NO. 1507, June 16, 1956]

**AN ACT TO AMEND SECTION SEVEN OF REPUBLIC ACT
NUMBERED FIVE HUNDRED AND SIXTY-SEVEN, ENTITLED "AN
ACT TO AMEND TITLE VI OF COMMONWEALTH ACT NUMBERED.
FOUR HUNDRED AND SIXTY-SIX, OTHERWISE KNOWN AS THE
NATIONAL INTERNAL REVENUE CODE, AS AMENDED," TO MAKE
THE RATES PRESCRIBED THEREIN PERMANENT.**

*Be it enacted by the Senate and House of Representatives of the Philippines in
Congress assembled:*

SECTION 1. Section seven of Republic Act Numbered Five hundred and sixty-seven, as amended by Republic Act Numbered Seven hundred and twenty-five, Republic Act Numbered Eight hundred "and seventy, Republic Act Numbered One thousand and ninety-two, and Republic Act Numbered One thousand two hundred seventy-four, is further amended to read as follows:

"SEC. 7. The provisions of this Act shall take effect upon its approval."

SEC. 2. This Act shall take effect upon its approval.

Approved, June 16, 1956.



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