

[REPUBLIC ACT NO. 1583, June 16, 1956]

**AN ACT AMENDING SECTION THREE OF COMMONWEALTH ACT
NUMBERED FIVE HUNDRED SIXTY-SEVEN.**

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. Section three of Commonwealth Act Numbered Five hundred sixty-seven, entitled "An Act to adjust and stabilize the sugar industry and to raise revenue for the purpose by increasing the tax on the manufacturers of sugar and imposing a tax on the owners of sugar lands held by others under lease or other contract, granting the right to use said lands for a consideration," is amended to read as follows:

"SEC. 3. When any land devoted to the cultivation of sugar cane is ceded to others by the owner or by the person in control thereof, for a consideration, under a contract of lease or otherwise, such owner or the person in control thereof shall pay a tax equivalent to the difference between the money value of the rental or consideration collected and the amount representing twenty *per centum* of the assessed value of such land."

SEC. 2. This Act shall take effect upon its approval and shall have retroactive effect on all pending cases.

Approved, June 16, 1956.



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