

[REPUBLIC ACT NO. 1768, June 21, 1957]

AN ACT TO AMEND REPUBLIC ACT NUMBERED ONE THOUSAND THREE HUNDRED NINETY-TWO, ENTITLED "AN ACT TO AMEND SECTION ELEVEN OF THE PHILIPPINE TARIFF ACT OF 1909 AND EXEMPTING TEXTILES MADE OF ONE HUNDRED PER CENT PHILIPPINE RAMIE FIBER FROM THE PAYMENT OF DUTY TO PROVIDE INCENTIVES FOR THE DEVELOPMENT OF THE RAMIE INDUSTRY."

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. Section one of Republic Act Numbered One thousand three hundred ninety-two is amended to read as follows:

"SECTION 1. Ramie threads, yarns, textiles and industrial fabrics hereinafter also called ramie goods, when processed abroad from one hundred per cent ramie fiber grown in the Philippines and brought direct from the farmer-producers or from any of their cooperatives by any government agency designated by the President of the Philippines and by it exported abroad in exchange therefor when their importation is made through the government agency so designated by the President shall be exempt from the payment of customs duties under the tariff laws in force and the special import tax under Republic Act Numbered One thousand three hundred ninety-four: *Provided*, That such tax-exempt importation herein contemplated shall be allocated proportionately among the original farmer-producers or any of their cooperatives from whom the government agency herein specified obtained the ramie fiber for processing abroad.

"The exemption above granted shall cease two years after the date of approval of this amendatory Act or at any earlier date upon proclamation by the President, upon recommendation of the National Economic Council, to the effect that sufficient degumming, spinning and/or weaving Wills to process the entire production of ramie fiber have been established in the country."

SEC. 2. The title of Republic Act Numbered One thousand three hundred ninety-two is amended to read as follows:

"An Act exempting textiles made of one hundred per ft Philippine ramie fiber from the payment of duty and he special import tax to provide incentives for the development of the ramie industry."

SEC. 3. This Act shall take effect upon its approval.