

[REPUBLIC ACT NO. 2262, June 19, 1959]

AN ACT REPEALING REPUBLIC ACT NUMBERED FOURTEEN HUNDRED TEN OTHERWISE KNOWN AS THE NO-DOLLAR IMPORT LAW AND FOR OTHER PURPOSES.

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. Republic Act Numbered Fourteen hundred ten, otherwise known as the "No-Dollar Import Law", is hereby repealed: *Provided, however,* That the approval of this Act shall not be construed to extinguish any criminal liability already incurred under the provisions of Republic Act Numbered Fourteen hundred ten.

SEC. 2. All barter permits or licenses issued after January twenty-six, nineteen hundred fifty-nine are hereby declared cancelled and of no force and effect: *Provided, however,* That all applications processed and favorably acted upon by the Screening Board of the No-Dollar Import Office, in meetings prior to January twenty-six, nineteen hundred fifty-nine may be reviewed and approved by a Committee composed of the Chairman of the National Economic Council, who shall act as chairman, and the Secretary of Justice and the Governor of the Central Bank, as members.

SEC. 3. The officials, employees or laborers who may be separated from the service owing to the repeal of Republic Act Numbered Fourteen hundred ten shall be entitled to the commutation of the money value of the vacation and sick leaves of officials, employees or laborers of the offices operating under the said Act so separated from the service and who are entitled to retire under the Osmeña Retirement Law (Act No. 2589, as amended) or under Republic Act Numbered Six hundred sixty, as amended, and shall retire upon the payment of the obligation of such offices to the Government Service Insurance System subsisting under said Republic Act Numbered six hundred sixty, as amended, on the date of the approval hereof. Those who may not be retired under the aforesaid laws shall be entitled to gratuity, which shall be paid in one lump sum, equivalent to one month's salary for every year of continuous, satisfactory service rendered in the offices and in any other government agencies and instrumentalities on the basis of the last salary received by them, but not exceeding twelve months in the aggregate: *Provided,* That any official, employee or laborer who has rendered less than one year of service shall be entitled to gratuity equivalent to one month's salary: *Provided, further,* That in case of subsequent reinstatement in the government service or in any government-owned or controlled corporation of any such official, employee or laborer who has been paid gratuity and for the money value of vacation and sick leaves, he shall refund to the National Government the value of the unexpired portion of his vacation and/or sick leaves, if any, and the value of the gratuity which he would not have received had it been payable to him in monthly installments.