

**[ REPUBLIC ACT NO. 2627, June 17, 1960 ]**

**AN ACT TO AMEND CERTAIN SECTIONS OF REPUBLIC ACT  
NUMBERED FOURTEEN HUNDRED SEVENTY-EIGHT, ENTITLED  
"AN ACT TO CREATE A BOARD OF TRAVEL AND TOURIST  
INDUSTRY, DEFINING ITS POWERS, DUTIES AND  
RESPONSIBILITIES, AND FOR OTHER PURPOSES."**

*Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:*

SECTION 1. Section one of Republic Act Numbered Fourteen hundred seventy-eight is hereby amended to read as follows:

"SECTION 1. There is hereby created a Board of Travel and Tourist Industry to regulate travel and tourism with a view to the development of a prosperous Philippine tourist industry. The Board shall be composed of the Secretary of Commerce, as Chairman, and the undersecretaries of Foreign Affairs, Finance, Justice, and Public Works and Communications, the President of the Philippine Chamber of Commerce, the President of the Philippine Tourist and Travel Association and the Commissioner of Tourism, as members. The Commissioner of Tourism shall be executive vice chairman of the Board."

SEC. 2. Paragraphs (a) and (c) of Section two of the same Act are amended to read as follows:

"SEC. 2. (a) It shall coordinate the activities of all agencies of the government which concern travel and tourism;

"(c) It shall undertake the development of tourist attractions and provide and maintain essential facilities for tourists and travellers where private enterprise is not prepared to take care of them and, whenever warranted, extend assistance to private enterprise in undertaking worthwhile projects to provide new plants and conveniences for the tourist industry. Whenever assistance is extended, such assistance must be made on a basis of a loan supported with adequate collateral with yearly interest of three *per centum* payable in not more than ten-year installments, and provided that the recipient of such assistance shall provide an amount equivalent to the amount of the assistance as counterpart."

SEC. 3. Section five of the same Act is hereby amended to read as follows: