

[REPUBLIC ACT NO. 2955, June 19, 1960]

AN ACT AMENDING REPUBLIC ACT NUMBERED TWENTY-THREE HUNDRED FORTY-SIX

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. Section one of Republic Act Numbered Twenty-three hundred forty-six is amended to read as follows :

"SECTION 1. The transfer of the franchise granted to the Evening News Publishing Co., Inc., by Republic Act Numbered Thirteen hundred thirty-seven in favor of the Inter-Island Broadcasting Corporation, together with all the rights and privileges of, including any channel and/or frequency assignments and permits that may have been granted to the former, is hereby authorized and approved; and a franchise to construct, operate and maintain radio broadcasting and television stations under the same terms and conditions established in said Act is hereby granted to the Inter-Island Broadcasting Corporation, subject to the condition that such franchise shall be void unless the construction of at least one radio broadcasting station or one television station be begun within two years from the date of approval of this Act."

SEC. 2. The title of the same Act is amended to read as follows:

"An Act authorizing and approving the transfer of the franchise granted to the Evening News Publishing Co., Inc., by Republic Act Numbered Thirteen hundred thirty-seven in favor of the Inter-Island Broadcasting Corporation, granting the latter corporation a franchise to construct, operate and maintain radio broadcasting and television stations."

SEC. 3. This Act shall take effect as of June twenty, nineteen hundred fifty-nine.

Enacted without Executive approval, June 19, 1960.



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