

**[ REPUBLIC ACT NO. 2943, June 19, 1960 ]**

**ACT GRANTING THE FEATI INSTITUTE OF TECHNOLOGY A  
FRANCHISE FOR THE CONSTRUCTION, MAINTENANCE AND  
OPERATION OF A RADIO AND TELEVISION BROADCASTING  
STATION IN THE CITY OF MANILA FOR EDUCATIONAL  
PURPOSES.**

*Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:*

SECTION 1. Subject to the provisions of the Constitution, as well as of Act Numbered Three thousand eight hundred forty-six, entitled "An Act providing for the regulation of radio stations and radio communications in the Philippine islands, and for other purposes;" Act Numbered Three thousand nine hundred ninety-seven, known as the Radio Broadcasting Law; Commonwealth Act Numbered One hundred forty-six, known as the Public Service Act, and their amendments, and other applicable laws, not inconsistent with this Act, the Feati Institute of Technology is hereby granted a franchise to construct, maintain and operate, for educational purposes and in the interest of the public, a radio and television broadcasting station in the City of Manila.

SEC. 2. This franchise shall continue for a period of twenty-five years from the date the said station shall start to operate, subject to the express condition that same shall be void unless the construction of said station be begun within six months from the date of approval of this Act and be completed within two years from said date.

SEC. 3. As a condition of the granting of this franchise, the grantee shall execute a bond in favor of the Government of the Philippines, in the sum of fifty thousand pesos, in form and with sureties satisfactory to the Secretary of Public Works and Communications, conditioned upon the faithful performance of the grantee's obligations here-under during the first three years of the life of this franchise. If, after four years from the date of acceptance of this franchise, the grantee shall have fulfilled said obligations, or as soon thereafter as the grantee shall have fulfilled the same, the bond aforesaid shall be cancelled by the Secretary of Public Works and Communications.

SEC. 4. This franchise is also granted upon the express condition that the grantee shall contribute to the public and national welfare, assist in public information and education, abide by the accepted ethics and practices of honest enterprise, and shall not use its station for the dissemination of deliberately false information or willful misrepresentation, or to the detriment of public health, or to incite, encourage or assist in subversive or treasonable acts.

SEC. 5. Until the Secretary of Public Works and Communications shall have assigned the grantee the frequency and wave length to be used under this franchise and