

[REPUBLIC ACT NO. 3691, June 22, 1963]

AN ACT GRANTING THE VILLANUEVA & SONS COMPANY A FRANCHISE FOR THE CONSTRUCTION, OPERATION AND MAINTENANCE OF AN ICE AND REFRIGERATION PLANT IN THE MUNICIPALITY OF NARVACAN, PROVINCE OF ILOCOS SUR, AND TO SELL ITS PRODUCE AND SERVICES IN THE SAID PROVINCE.

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. Subject to the conditions imposed by this Act, there is hereby granted to the Villanueva & Sons Company, hereinafter referred to as the grantee, a franchise for the construction, operation and maintenance of an ice and refrigeration plant at the Municipality of Narvan, Province of Ilocos Sur, for the purpose of manufacturing and distributing ice in the said municipality and in the Province of Ilocos Sur, as well as to accept for a fee the refrigeration and cold storage of such goods and foodstuffs requiring such service in the Municipality of Narvacan: *Provided*, That the schedule of prices for the ice so produced and sold and the fees for refrigeration services shall at all times be subject to regulation by the Public Service Commission.

Said grantee shall manufacture and supply ice up to the limit and capacity of its plant.

SEC. 2. If the grantee does not commence the manufacture and distribution of ice and/or construction and operation of cold storage facilities within one year from the approval of this Act, this franchise shall be null and void, unless such failure has been caused by *force majeure* or any other cause beyond the grantee's control.

SEC. 3. This franchise is granted subject to the Divisions of the Constitution and of Commonwealth Act Numbered One hundred forty-six, as amended, insofar as the rates are concerned.

SEC. 4. The books, records and accounts of the grantee shall be open to the inspection of the municipal treasurer or his authorized representative, and it shall be the duty of the grantee to submit to the said treasurer quarterly reports in duplicate showing the gross receipts for the preceding quarter, one of which shall be forwarded by the said treasurer to the Auditor General, who shall keep the same on file.

SEC. 5. The grantee, with the approval of the Congress of the Philippines first had, may sell, lease, grant, convey, assign, give in usufruct, or transfer this franchise and all property and rights acquired thereunder to any qualified individual, association or