

[REPUBLIC ACT NO. 3702, June 22, 1963]

AN ACT GRANTING PEDRO V. SERRANZANA A FRANCHISE TO INSTALL, MAINTAIN AND OPERATE ELECTRIC LIGHT, HEAT AND POWER SYSTEM IN THE MUNICIPALITIES OF BAAO, IRIGA, NABUA, BATO AND SIPOCOT, ALL IN THE PROVINCE OF CAMARINES SUR, AND IN THE MUNICIPALITY OF LIBON, PROVINCE OF ALBAY, AND TO SELL AND DISTRIBUTE ELECTRIC LIGHT, HEAT AND POWER THEREIN; AND TO CONSTRUCT, MAINTAIN AND OPERATE AN ICE PLANT IN THE MUNICIPALITY OF SIPOCOT, PROVINCE OF CAMARINES SUR, AND TO SELL AND DISTRIBUTE ICE IN THE WHOLE PROVINCE OF CAMARINES SUR.

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. Subject to the terms and conditions established in this Act and in Act Numbered Thirty-six hundred and thirty-six, as amended by Commonwealth Act Numbered One hundred and thirty-two, and to the provisions of the Constitution, there is granted to Pedro V. Serranzana, hereinafter called the grantee, for a period of fifty years from the approval of this Act, the right, privilege, and authority to install, maintain and operate electric light, heat and power system in the municipalities of Baa0, Iriga, Nabua, Bato and Sipocot, all in the Province of Camarines Sur, and in the Municipality of Libon, Province of Albay, and to sell and distribute electric light, heat and power therein; and to construct, maintain and operate an ice plant in the Municipality of Sipocot Province of Camarines Sur, and to sell and distribute ice the whole Province of Camarines Sur and to charge collect a schedule of prices and rates for the electric light, heat and/or power and ice so furnished, which schedule of prices and rates shall at all times be subject to regulation by the Public Service Commission. The grantee shall further have the right and privilege to install and maintain on all streets, public thoroughfares, bridges and public places within said limits, poles, wires, transformers, capacitors, overhead protective devices, and pole line hardware, and other equipment necessary for the safe distribution of electric current to the public.

SEC. 2. In the event that the National Power Corporation shall establish its lines in the areas adjacent to or covered by the franchise, the National Power Corporation may make available its power and energy to the areas covered by this franchise only after negotiation with or on the authority of, the grantee for the benefit of the public consumers.

SEC. 3. The grantee may manufacture and supply ice up to the limit of the capacity of his plant.