

[REPUBLIC ACT NO. 5188, September 16, 1967]

AN ACT AMENDING REPUBLIC ACT NUMBERED FOUR THOUSAND SEVEN HUNDRED AND FOR, OTHER PURPOSES (RE NATIONAL SECURITY PRINTING PLANT).

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. Sections 1, 2, 3, 4 and 5 of Republic Act Numbered four thousand seven hundred are hereby amended to read as follows:

"SEC. 1. To safeguard the printing of government official receipts, postage stamps, internal revenue stamps, strip stamps, stocks and bonds, bank notes, and' other security printing jobs, the National Treasurer shall acquire, within ninety days and operate as soon as possible but not later than three years after approval of this Act, a complete security printing plant equipped with the most modern security printing presses which are not available to ordinary commercial printers, specifically those that allow for the simultaneous printing of front and back faces, of super-imposed tints and backgrounds, and the single or multicolor intaglio printing of major designs."

"SEC. 2. All government offices, agencies, instrumentalities and government-owned and/or controlled corporations required or allowed by law, rules or regulations to print and/or issue any of the security papers enumerated in Section one hereof shall, upon approval of this Act, forward a projection of their printing requirements, thru the General Auditing Office, to the National Treasurer which shall print as soon as possible, with security printing presses, such requisitions as are approved by the Auditor General, and at costs, allowing only for a minimal margin to cover administration and operational expenses."

"SEC. 3. When not in use, all original designs, engravings and other printing materials involving the security of the printing shall be kept in a secured vault under the joint custody of a committee composed of the Auditor General as chairman, and the Governor of the Central Bank and the National Treasurer as members, and no design, engraving or other printing material shall be removed therefrom except in the presence of the head of the requisitioning office requiring the same. In the event of the temporary absence or inability of any member of the committee, his duties shall devolve upon the Deputy Auditor General, Assistant National Treasurer, or Deputy Governor of the Central Bank, as the case may be. The committee is hereby authorized to issue rules and regulations governing the custody and removal of materials from the vault: *Provided*, That in cases of front and back engravings one of these shall be under