

[REPUBLIC ACT NO. 4983, June 17, 1967]

AN ACT GRANTING FAMOUS WAR VETERANS CORPORATION OF THE PHILIPPINES A FRANCHISE TO CONSTRUCT, MAINTAIN AND OPERATE A PARKING SPACE AND STRUCTURAL IMPROVEMENTS IN THE CITY OF MANILA.

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. Subject to the provisions of the Public Service Act, as amended, and other applicable laws not inconsistent with this Act, there is hereby granted to Famous War Veterans Corporation of the Philippines, a corporation duly registered and existing under the laws of the Republic of the Philippines, a franchise to construct, maintain and operate a parking space and structural improvements for commercial purposes and in the public interest on such portion of the Estero de Binondo from its mouth at the Pasig River up to San Fernando Bridge in the City of Manila as has been leased to the corporation by the National Government for a period of twenty-five years: *Provided*, That the grantee shall not be required to make arrangements with the Municipal Board of Manila for the purpose of securing the promulgation of an ordinance prohibiting the parking of vehicles on streets within the areas which may be affected as a result of the operation of this Act. This franchise shall not be interpreted as an exclusive grant of the privileges herein provided for.

SEC. 2. The plans and specifications of the construction of the parking space shall be subject to the approval of the Secretary of Public Works and Communications.

SEC. 3. The grantee is hereby empowered to fix its service charges subject to the approval of the Public Service Commission.

SEC. 4. The grantee shall be liable to pay all taxes that are imposed by the National Internal Revenue Code by reason of this franchise and all rentals that may be imposed as on other grantees of franchises of the same nature.

SEC. 5. The grantee shall the National Government and the City of Manila harmless from all claims, accounts, demands, or actions arising out of accidents or injuries, whether to property or to persons, caused by the construction and/or operation of the parking space and structural improvements of the grantee.

SEC. 6. This franchise is hereby granted subject to amendment or repeal by the Congress of the Philippines when the public interest so requires.

SEC. 7. The grantee shall not transfer, lease, grant the use of, sell or assign this franchise or the rights and privileges acquired thereunder to any person, natural or juridical, or merge with any other person without first obtaining approval of the