

[REPUBLIC ACT NO. 5046, June 17, 1967]

**AN ACT GRANTING FAR EAST BUSINESS ENTERPRISES A
FRANCHISE TO CONSTRUCT, MAINTAIN AND OPERATE RADIO
BROADCASTING STATIONS IN THE PHILIPPINES.**

*Be it enacted by the Senate and House of Representatives of the Philippines in
Congress assembled:*

SECTION 1. There is hereby granted to Far East Business Enterprises, a single proprietorship existing under the laws of the Philippines with principal office at Manila, its successors and assigns, and herein referred to as the grantee, a franchise to construct, install, maintain and operate in the Philippines, at such places as the conduct and operation of the business of said grantee may require and to provide private radio communication services and equipment to individuals, firms, companies and corporation within their respective internal framework, and/or to communicate from within with the grantee's station or stations in the network, subject to the approval of the Secretary of Public Works and Communications, or any proper licensing authority, radio broadcasting stations, fixed, aeronautical fixed, aeronautical, aircraft, land based, land mobile, portable, coast, ship, survival craft, radio determination and radio beacon stations for the reception and/or transmission of wireless intelligence on radiotelegraphy or radiotelephony, inclusive but not limited to facsimile, radioteletype, nationally or internationally, each station to be provided with radio transmitting equipment and/or radio receiving equipment, as necessary.

SEC. 2. A special right is reserved to the President of the Philippines in time of war, rebellion, public peril, calamity, emergency, disaster, or disturbance of peace or order, to take over and operate the said stations or to authorize the temporary use and operation thereof by any department of the Government upon due compensation to the grantee for the use of said stations' during the period they shall be operated.

SEC. 3. The President of the Philippines shall have the power and authority to permit the construction of stations or any of them on any land of public domain upon such terms and conditions as he may prescribe.

SEC. 4. This franchise shall continue for a period of twenty-five years from the date the first of said stations shall be placed in operation and is granted upon the express condition that same shall be void unless the construction of one or two stations be begun within two years from the date of the approval of this Act.

SEC. 5. The grantee, its successors or assigns, shall so construct and operate its radio stations as not to interfere with the operation of other radio stations maintained and operated in the Philippines.