

[REPUBLIC ACT NO. 5263, June 15, 1968]

AN ACT AUTHORIZING THE PRESIDENT OF THE PHILIPPINES TO SELL A CERTAIN PARCEL OF LAND OF THE PRIVATE DOMAIN OF THE NATIONAL GOVERNMENT TO THE JOSE P. LAUREL MEMORIAL FOUNDATION.

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. The President of the Philippines is hereby authorized to sell to the Jose P. Laurel Memorial Foundation for the nominal price of one peso, the parcel of land owned to the Government and described below:

"A parcel of land with an area of approximately 2,802.60 square meters, more or less, situated in the District of Malate, City of Manila, and designated as that portion of Lot 101-B-2, particularly described technically as follows:

"From Fire Hydrant (F. H.) 41, City of Manila to corner 1, being N. 42° 38' W., distance 4.41 meters; then from corner (1) to (2) S. 25° 29' E., distance 35.00 meters; (2) to (3) S. 67° 15' W., distance 79.99 meters; (3) to (4) N. 26° 08' W., distance 35.00 meters; (4) to (1) N. 67° 14' E., distance 80.37 meters."

SEC. 2. This conveyance is made for the exclusive purpose of enabling the Foundation to construct on said land a permanent Jose P. Laurel Memorial Foundation Building of its own.

SEC. 3. The property shall not be leased but any spare in the building to be constructed therein may be leased:

Provided, That the proceeds from such lease shall be utilized for purposes for which the Foundation has been established.

SEC. 4. The title to and use of the land conveyed by this Act shall not be transferred by the said Foundation to another person without previous authorization by the Congress of the Philippines.

SEC. 5. in case the Jose P. Laurel Memorial Foundation is dissolved or ceases for any reason to undertake its objectives or to have any need for the land, or fails to construct any building within five years after the approval of this Act, or violates any provision of this Act, the said land, including all the improvements thereon, shall ipso facto revert to the National Government without compensation.

SEC. 6. This Act shall take effect upon its approval.