

**[ REPUBLIC ACT NO. 5325, June 15, 1968 ]**

**AN ACT AMENDING SECTIONS TWENTY-ONE, TWENTY-TWO, TWENTY-THREE, AND THIRTY OF COMMONWEALTH ACT NUMBERED FOUR HUNDRED SIXTY-SIX, AS AMENDED, OTHERWISE KNOWN AS THE NATIONAL INTERNAL REVENUE CODE, AND FOR OTHER PURPOSES.**

*Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:*

SECTION 1. Section twenty-one of Commonwealth Act Numbered Four hundred sixty-six, as amended, otherwise known as the National Internal Revenue Code, is hereby farther amended to read as follows:

"SEC. 21. *Rates of tax on citizens or residents.*—A tax is hereby imposed upon the taxable net income received during each taxable year from all sources by every individual, whether a citizen of the Philippines residing therein or abroad or an alien residing in the Philippines, determined in accordance with the following schedule:

"Not over P2,000	3%
"Over P2,000 but not over P4,000 of excess over P2,000.	P60 plus 6%
"Over P4,000 but not over P6,000 of excess over P4,000.	P180 plus 9%
"Over P6,000 but not over P8,000 of excess over P6,000.	P360 plus 12%
"Over P8,000 but not over p10,000 of excess over P8,000.	P600 plus 14%
"Over P10,000 but not over P12,000 of excess over P10,000.	P880 plus 16%
"Over P12,000 but not over P14,000 of excess over P12,000.	P11,200 plus 18%
"Over P14,000 but not over P16,000 of excess over P14,000.	P1,560 plus 20%
	P960 plus 22%
"Over P16,000 but not over P18,000 of excess	

over P16,000.

"Over 18,000 but not over P20,000 of excess P2,400 plus 24% over P18,000.

"Over P20,000 but not over P24,000 of excess P2,880 plus 27% over P20,000.

"Over P24,000 but not over P28,000 of excess P3,960 plus 30% over P24,000.

"Over P28,000 but not over P32,000 of excess P5,160 plus 33% over P28,000.

"Over P32,000 but not over P36,000 of excess P6,480 plus 36% over P32,000.

"Over P36,000 but not over P40,000 of excess P7,920 plus 39% over P36,000.

"Over P40,000 but not over P46,000 of excess P9,480 plus 42% over P40,000.

"Over P46,000 but not over P52,000 of excess P12,000 plus 44% over P46,000.

"Over P52,000 but not over P58,000 of excess P14,640 plus 46% over P52,000.

"Over P58,000 but not over P64,000 of excess P17,400 plus 48% over P58,000.

"Over P64,000 but not over P70,000 of excess P20,280 plus 50% over P64,000.

"Over P70,000 but not over P78,000 of excess P23,280 plus 52% over P70,000.

"Over P78,000 but not over P86,000 of excess P27,440 plus 54% over P78,000.

"Over P86,000 but not over P94,000 of excess P31,760 plus 56% over P86,000.

"Over P94,000 but not over P102,000 of excess P36,240 plus 57% over P94,000.

"Over P102,000 but not over P110,000 of excess P40,800 plus 58% over P102,000.

"Over P110,000 but not over P120,000 of excess P45,440 plus 59% over P110,000.

"Over P120,000 but not over P130,000. P51,340 plus 60%

"Over P130,000 but not over P140,000 of excess P57,340 plus 61% over P130,000.

"Over P140,000 but not over P150,000 of P63,440 plus 62%