

**[ REPUBLIC ACT NO. 5429, June 15, 1968 ]**

**AN ACT GRANTING JOSE M. LUISON AND SONS, INC., A  
FRANCHISE TO CONSTRUCT, OPERATE AND MAINTAIN RADIO  
BROADCASTING STATIONS IN THE ISLAND OF LUZON,  
PHILIPPINES.**

*Be it enacted by the Senate and House of Representatives of the Philippines in  
Congress assembled:*

Section 1. Subject to the provisions of the Constitution, Jose M. Luison and Sons, Incorporated, is hereby granted a franchise which shall continue in force for a period of twenty-five years from the approval of this Act to construct, maintain and operate, for commercial purposes and in the public interest, radio broadcasting stations in the Island of Luzon, Philippines: *Provided*, That this franchise shall be void unless the construction of at least one radio broadcasting station be begun within two years from the date of approval of this Act, and be completed within four years from said date: *Provided, further*, That the grantee shall provide adequate public service time to enable the Government through the said radio broadcasting stations to reach the population on important public issues; shall assist in the functions of public information and education; shall conform to the ethics of honest enterprise; and shall not use its stations for the broadcasting of obscene or indecent language, speech, act or scene, or for the dissemination of deliberately false information or willful misrepresentation, or to the detriment of the public health, or incite, encourage, or assist in subversive or treasonable acts.

SEC. 2. The grantee shall file a bond in the amount of fifty thousand pesos to guarantee full compliance with and fulfillment of the conditions under which this franchise is granted.

SEC. 3. In the event of any competing individual, partnership or corporation receiving from the Congress similar franchise in which there shall be any term or terms more favorable than those herein granted or tending to place the herein grantee at any disadvantage then such term or terms shall *ipso facto* become a part of the terms hereof and shall operate equally in favor of the grants as in the case of said competing individual, partnership or corporation.

SEC. 4. (a) The grantee shall be liable to pay the same taxes on its real estate, buildings and personal property exclusive of the franchise as other persons or corporations are now or hereafter may be required by law to pay. (b) The grantee shall further be liable to pay all other taxes imposable by National Internal Revenue Code by reason of this franchise.

SEC. 5. In the event the Government shall desire to maintain and operate for itself any or all of the stations herein authorized, the grantee shall turn over such station or stations to the Government with all the serviceable equipment therein, at cost,