## [ REPUBLIC ACT NO. 5904, June 21, 1969 ]

## AN ACT GRANTING LYNDA FELICIANO A FRANCHISE TO CONSTRUCT, OPERATE AND MAINTAIN AN ICE PLANT AND COLD STORAGE IN THE MUNICIPALITY OF MAKATI, PROVINCE OF RIZAL.

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. Subject to the terms and conditions established in this Act, in Commonwealth Act Numbered One hundred forty-six, as amended, and to the provisions of the Constitution, there is granted to Lynda Feliciano, for a period of twenty-five years from the approval of this Act, the right, privilege and authority to construct, operate and maintain an ice plant and cold storage in the Municipality of Makati, Province of Rizal, for the purpose of manufacturing ice for distribution and sale, and for supplying cold storage in the said municipality and to charge and collect a schedule of prices and rates therefor which schedule shall at all times be subject to regulation by the Public Service Commission or its legal successor.

SEC. 2. The grantee shall manufacture and supply ice up to the limit of the capacity of the plant, said limit to be determined by the Public Service Commission, and sell the same at rates to be determined by the Public Service Commission.

SEC. 3. All the apparatus and appurtenances to be used by the grantee shall be modern, safe and first class in every aspect, and the grantee shall, whenever the Public Service

Commission shall determine that public interest reasonably requires it, change or alter any of its apparatus and appurtenances at grantee's expense.

SEC. 4. If the grantee shall not commence the construction of the ice plant and cold storage within two years from the approval of this Act, unless prevented by an act of God or *force majeure*, martial law, riot, civil commotion, usurpation by a military power or any other cause beyond the grantee's control, this franchise shall become null and void.

SEC. 5. This franchise is granted with the understanding and upon the conditions that its terms shall not exceed twenty-five years, that it shall be subject to amendment, alteration, or repeal by the Congress of the Philippines when the public interest so requires, and that the grantee shall be subject to all existing taxes under the National Internal Revenue Code.

SEC. 6. The books, records and accounts of the grantee shall always be open to the