[REPUBLIC ACT NO. 5913, June 21, 1969]

AN ACT GRANTING FAR CORPORATION A FRANCHISE TO CONSTRUCT, OPERATE AND MAINTAIN RADIO BROADCASTING STATIONS IN LUZON.

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. Subject to the provisions of the Constitution, as well as Act Numbered Three thousand eight hundred forty-six, entitled "An Act providing for the regulation of radio stations and radio communications in the Philippine Islands, and for other purposes"; Act Numbered Three thousand nine hundred ninety-seven, known as the Radio Broadcasting Law; Commonwealth Act Numbered One hundred forty-six, known as the Public Service Act, and their amendments, and other applicable laws, not inconsistent with this Act, FAR Corporation is hereby granted a franchise to construct, operate and maintain radio broadcasting stations within Luzon.

SEC. 2. This franchise shall continue for a period of twenty-five years from the date of the approval of this Act and is granted upon the express condition that the same shall be void unless the construction of at least one station be begun within two years from the date of the approval of this Act and completed within four years from said date.

SEC. 3. This franchise is likewise granted upon the express condition that the grantee shall contribute to the public welfare, shall assist in the functions of public information and education, shall conform to the ethics of honest enterprise, and shall not use its station for the dissemination of deliberately false information or willful misrepresentation, or to the detriment of public health, or to incite, encourage or assist in subversive or treasonable acts.

SEC. 4. The grantee's radio broadcasting stations shall not be put in actual operation until the Secretary of Public Works and Communications shall have allotted to the grantee the frequency and wave length to be used under this franchise and issued to the grantee a license for such use.

SEC. 5. A special right is reserved to the President of the Philippines in time of war, rebellion, public peril, or other national emergency and when public safety requires, to cause the closing of said stations or to authorize the use and operation thereof by any department of the Government without compensating the grantee for the use of said stations during the continuance of the national emergency.

SEC. 6. The grantee, its successors or assigns, shall be liable to pay the same taxes, unless exempted therefrom, on its real estate, buildings, and personal property,