[REPUBLIC ACT NO. 5789, June 21, 1969]

AN ACT AMENDING REPUBLIC ACT NUMBERED TWENTY-NINE HUNDRED THIRTY-SEVEN, ENTITLED "AN ACT GRANTING JORGE D. BAYONA A FRANCHISE TO CONSTRUCT, MAINTAIN AND OPERATE A RADIO BROADCASTING STATION IN THE MUNICIPALITY OF LEGASPI, PROVINCE OF ALBAY."

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. Section one of Republic Act Numbered Twenty-nine hundred thirty-seven is amended to read as follows:

"SECTION 1. Subject to the provisions of the Constitution as well as of Act Numbered Three thousand eight hundred forty-six, entitled "An Act providing for the regulation of radio stations and radio communication in the Philippine Islands, and for other purposes"; Act Numbered Three thousand nine hundred ninety-seven, known as the Radio Broadcasting Law; Commonwealth Act Numbered One hundred forty-six, known as the Public Service Act, and their amendments; and other applicable laws, not inconsistent with this Act, Jorge D. Bayona is hereby granted a franchise to construct, maintain and operate radio broadcasting and television stations in the Bicol region and Southern Tagalog, as well as fixed point-to-point and land based and land and sea-mobile radio stations for the reception and transmission of radio communications within the Philippines, at such places as the said Jorge D. Bayona may select, subject to the approval of the Secretary of Public Works and Communications."

SEC. 2. Section two of the same Act is amended to read as follows:

"SEC. 2. This franchise shall continue for a period of twenty-five years from the date the said stations shall be put in operation, and is granted upon the express condition that the same shall be void unless the construction of at least one television station be begun two years from the date of the approval of this Act and be completed within four years from said date."

SEC. 3. Section four of the same Act is amended to read as follows:

"SEC. 4. The grantee's radio broadcasting and television stations shall not be put in actual operation until the Secretary of Public Works and Communications shall have allotted to the grantee the frequencies and wave lengths and channels to be used under this franchise and issued to the grantee a license for such use.