

[REPUBLIC ACT NO. 5733, June 21, 1969]

**AN ACT AMENDING THE TITLE AND CERTAIN SECTIONS OF
REPUBLIC ACT NUMBERED FIVE HUNDRED TWELVE, ENTITLED
"AN ACT GRANTING THE BOLINAO ELECTRONICS CORPORATION
A TEMPORARY PERMIT TO CONSTRUCT, MAINTAIN AND
OPERATE RADIO BROADCASTING STATIONS IN THE
PHILIPPINES."**

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. The title of Republic Act Numbered Five hundred twelve is hereby amended to read as follows:

"An Act granting the ABS-CBN Broadcasting Corporation a franchise to construct, maintain and operate radio broadcasting stations in the Philippines."

SEC. 2. Section one of the same Act is hereby amended to read as follows:

"SECTION 1. Subject to the provisions of the Constitution, as 'well as of Act Numbered Thirty-eight hundred and forty-six, entitled 'An Act providing for the regulation of radio stations and radio communications in the Philippine Islands, and for other purposes'; Act Numbered Thirty-nine hundred and ninety-seven, known as the Radio Broadcasting Law; Commonwealth Act Numbered One hundred and forty-six, known as the Public Service Act, and their amendments, and other applicable laws, the ABS-CBN Broadcasting Corporation is hereby granted a franchise for a period of fifty years from the approval of this amendatory Act, to construct, maintain and operate, for commercial purposes, and in the public interest, radio broadcasting stations in the Philippines: *Provided*, That the grantee shall provide adequate public service time to enable the Government, through the stations herein authorized, to reach the population on important public issues; shall assist in the functions of public information and education; shall conform to the ethics of honest enterprise; and shall not use said stations for the broadcasting of obscene or indecent language or speech, or for the dissemination of deliberately false information or willful misrepresentation, or to the detriment of the public health, or to incite, encourage or assist in subversive or treasonable acts."

SEC. 3. Section two of the same Act is hereby amended to read as follows:

"SEC. 2. The grantee shall file a bond in the amount of fifty thousand pesos to guaranty for the full compliance and fulfillment of the conditions under which this franchise is granted. If after four years from the date of