

[REPUBLIC ACT NO. 5730, June 21, 1969]

**AN ACT AMENDING THE TITLE AND CERTAIN SECTIONS OF
REPUBLIC ACT NUMBERED FIVE HUNDRED ELEVEN, ENTITLED
"AN ACT GRANTING THE BOLINAO ELECTRONICS CORPORATION
A TEMPORARY PERMIT TO CONSTRUCT, MAINTAIN AND
OPERATE STATIONS FOR INTERNATIONAL
TELECOMMUNICATION AND STATIONS FOR TELEVISION IN THE
PHILIPPINES."**

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. Section one of Republic Act Numbered Five hundred eleven is hereby amended to read as follows:

"SECTION 1. Subject to the provisions of the Constitution, the ABS-CBN Broadcasting Corporation is hereby granted a franchise for a period of fifty years from the approval of this Amendatory Act, to construct, maintain and operate, for commercial purposes and in the public interest stations for international telecommunication, excluding domestic telecommunication, and stations for television in the Philippines: *Provided*, That the grantee shall provide adequate public service time to enable the Government, through the said television stations, to reach the population on important public issues; shall assist in the functions of public information and education; shall conform to the ethics of honest enterprise; and shall not use its stations for the broadcasting of obscene or indecent language, speech, act or scene, or for the dissemination of deliberately false information or willful misrepresentation, or to the detriment of the public health, or to incite, encourage or assist in subversive or treasonable acts."

SEC. 2. Section three of the same Act is hereby amended to read as follows:

"SEC. 3. The grantee shall file a bond in the amount of fifty thousand pesos to guaranty for the full compliance and fulfillment of the conditions under which this franchise is granted. If after four years from the date of the approval of this Act, the grantee shall have fulfilled said conditions, or as soon thereafter as the grantee shall have fulfilled the same, the bond aforesaid shall be cancelled by the Government."

SEC. 3. Section four of the same Act is hereby, amended to read as follows:

"SEC. 4. In the event of any competing individual, partnership or corporation receiving from the Congress a similar temporary permit or franchise in which there shall be any term or terms more favorable than those herein granted or tending to place the herein grantee at any