

[REPUBLIC ACT NO. 6146, November 09, 1970]

AN ACT EXTENDING THE TERM OF THE FRANCHISE GRANTED TO THE PHILIPPINE LONG DISTANCE TELEPHONE COMPANY UNDER ACT NUMBERED THREE THOUSAND FOUR HUNDRED AND THIRTY-SIX, AS AMENDED BY COMMONWEALTH ACT NUMBERED FOUR HUNDRED AND SEVEN, AND FOR OTHER PURPOSES.

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. The term of the franchise granted, to the Philippine Long Distance Telephone Company under Act Numbered Three thousand four hundred and thirty-six, as mended by Commonwealth Act Numbered Four hundred and seven, is hereby extended, under the terms and conditions therein provided, for a period of twenty-five years from the date of its expiration: *Provided*, That during the twenty-five-year period herein granted as extension, the grantee, its successors or assigns shall pay its franchise tax at an increased rate of live *per centum*.

SEC. 2. This Act shall lake effect upon its approval.

Approved, November 9, 1970.



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