

[REPUBLIC ACT NO. 6504, June 17, 1972]

AN ACT GRANTING PHILIPPINE RECREATION CENTER, INC., A FRANCHISE TO CONSTRUCT, OPERATE AND MAINTAIN A RACE TRACK FOR HORSE RACING.

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. Any provision of law to the contrary notwithstanding, there is hereby granted to Philippine Recreation Center, Inc., a corporation duly organized and registered under the laws of the Philippines, hereinafter called the grantee, its successors or assigns, for a period of twenty-five years from the approval of this Act, the right, privilege and authority to construct, operate and maintain one race track in any place within Quezon City, or Caloocan City or the Provinces of Rizal or Laguna, establish branches thereof for booking purposes and hold or conduct horse races therein with bettings either directly or by means of electric and/or computerized totalizator.

SEC. 2. The grantee or its duly authorized agent may offer take or arranged bets within or outside the place, enclosure or track where the horse races are held. No person other than the grantee or its duly authorized agents shall take or arrange bets on any horse, or maintain or use a totalizator or other device, method or system to bet on any horse within or without the place, enclosure or track where the horse races are held by the grantee. Any violation of this section shall be punished by a fine of not less than two thousand pesos but no more than, five thousand pesos or by imprisonment for not less than one month but not more than six months, or both in the discretion of the court. If the offender is a partnership corporation, association, the criminal liability shall devolve upon its president, directors or any other officials responsible for the violation.

SEC. 3. In order to maintain a clean, honest and orderly horse racing, the grantee shall provide mechanical and/or computerized devices, namely: a) photo patrol; b) automatic starter; c) electrical totalizator; d) photo finish devices; e) machine for the sale of daily double, "llave", forecast, and/or "quenella" tickets; f) facilities, laboratories and instruments for a clean, honest and orderly horse racing.

SEC. 4. The total wager funds or gross receipts from the sale of betting tickets will be apportioned as fo lows: eighty-two and one-half *per centum* (82 1/2%) shall be distributed in the form of dividends among the holders of betting tickets in the following manner; in parimutuel or regular races, the dividends shall be distributed among the ticket holders of win, place and show horse; in the case of the daily double, forecast and/or races, the dividends shall be distributed among the ticket holders of winning combinations of horses, i.e., two horses that won first place in the two races in the case of the daily double and in the case of forecast and "llave" among the ticket holders of winning combinations of horses, i.e., the two horses