

**[ REPUBLIC ACT NO. 7640, December 09, 1992 ]**

**AN ACT CONSTITUTING THE LEGISLATIVE-EXECUTIVE  
DEVELOPMENT ADVISORY COUNCIL**

*Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:*

SECTION 1. *Declaration of Policy.* - It is the policy of the State to formulate after consultations with appropriate public agencies, the private sector, and local government units socio-economic development programs taking into account the requirements of conservation and ecology and in accordance with its constitutional mandate to promote a more equitable distribution of opportunities, income, and wealth; a sustained increase in the amount of goods and services produced by the nation for the benefit of the people; an expanding productivity as the key to raising the quality of life for all, especially the underprivileged.

The State shall promote industrialization and full employment based on sound agricultural development and agrarian reform, through industries that make full and efficient use of human and natural resources, and which are competitive in both domestic and foreign markets. However, the State shall protect Filipino enterprises against unfair foreign competition and trade practices.

The Legislative-Executive Development Advisory Council shall constitute an effective advisory and consultative mechanism to ensure consistency in coordinating executive development planning and congressional budgeting.

SEC. 2. *Legislative-Executive Development Advisory Council.* - Pursuant to the foregoing policy, there is hereby constituted a consultative and advisory body to be known as the Legislative-Executive Development Advisory Council, hereinafter referred to as the Council. It shall be composed of twenty (20) members, with the President as Chairman and the following as members: the Vice President, the President of the Senate, the Speaker of the House of Representatives, seven (7) members of the Cabinet to be designated by the President, three (3) members of the Senate to be designated by the President of the Senate, three (3) members of the House of Representatives to be designated by the Speaker of the House of Representatives at least one (1) of whom shall come from the dominant minority party, and the following to be appointed by the President: a representative of the local government units, a representative of the youth, and a representative of the private sector from any or a combination of the following: business cooperatives, agriculture, and labor.

Membership in the Council of the members of the legislature shall be an extension of their legislative functions. Membership in the Council of the members of the Cabinet shall be in an *ex officio* capacity.