

[REPUBLIC ACT NO. 7401, April 13, 1992]

AN ACT AMENDING THE FRANCHISE GRANTED TO THE CONCEPCION INDUSTRIES, INCORPORATED, UNDER REPUBLIC ACT NUMBERED THIRTY-NINE HUNDRED AND THIRTY-TWO, RENEWING THE TERM THEREOF TO ANOTHER TWENTY-FIVE YEARS FROM THE DATE OF THE EFFECTIVITY OF THIS ACT

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled

SECTION 1. The term of the franchise of the Concepcion Industries, Incorporated, or its successors or assigns, under Republic Act Numbered Thirty-nine hundred and thirty-two, is hereby renewed to another twenty-five years from the date of the effectivity of this Act.

Any provision of Republic Act Numbered Thirty-nine hundred and thirty-two to the contrary notwithstanding, the grantee shall pay franchise, income and other taxes as provided for in Section 2 of Executive Order No. 72 unless the latter enactment is amended or repealed, in which case the amendment or repeal shall be applicable thereto.

SEC. 2. Subject to the applicable rules and regulations of the National Telecommunications Commission, the grantee is hereby authorized to construct, install, operate, maintain, lease and manage radio stations and transmission facilities and equipment of whatever technology existing at present or may hereafter be invented, and to provide for a fee or engage in the operation of telecommunications services such as, but not limited to, value-added or enhanced services, trunked radio, and private networks services, whether one-way or two-way, fixed, land based or mobile communications, in the form of tone, voice, data, images or any other type of messages and impressions, to individuals, corporations and other juridical or natural entities, within the Philippines.

Nothing in the is provision shall be construed as allowing the grantee to engage in the business of operating a public switched telephone system or as a local exchange carrier, national toll service or inter-exchange carrier, international carrier, satellite communications or public broadcasting.

The services that are to be extended by the franchise shall not be used to enhance the candidacy or partisan political interest of any person or party.

SEC.3. All the other provisions, terms and conditions contained in Republic Act Numbered Thirty-nine hundred and thirty-two are hereby made integral parts of this Act.

SEC. 4. The grantee is hereby given the option to assign or transfer this franchise to