

[REPUBLIC ACT NO. 7646, February 24, 1993]

AN ACT AUTHORIZING THE COMMISSIONER OF INTERNAL REVENUE TO PRESCRIBE THE PLACE FOR PAYMENT OF INTERNAL REVENUE TAXES BY LARGE TAXPAYERS, AMENDING FOR THIS PURPOSE CERTAIN PROVISIONS OF THE NATIONAL INTERNAL REVENUE CODE, AS AMENDED

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. Paragraph (j) of Section 4 of the National Internal Revenue Code, as amended, is hereby further amended to read as follows:

"(j) The manner in which internal revenue taxes such as income tax including withholding tax, estate and donor's taxes, value-added tax, other percentage taxes, excise taxes, and documentary stamp taxes shall be paid through the collection officers of the Bureau of Internal Revenue or through duly accredited banks which are hereby deputized to receive payments of such taxes and the returns, papers, and statements that may be filed by the taxpayers in connection with the payment of the tax: *Provided, however,* That, notwithstanding the other provisions of this Code prescribing the place of filing of returns and payment of taxes, the Commissioner may by regulations require that the tax returns, papers, and statements and taxes of large taxpayers be filed and paid, respectively, through collection officers or through duly accredited banks: *Provided, further,* That the Commissioner can exercise this power within six (6) years from the approval of this Act or the completion of its comprehensive computerization program, whichever comes earlier: *Provided, finally,* That separate venues for the Luzon, Visayas, and Mindanao areas may be designated for the filing of tax returns and payment of taxes by said large taxpayers.

"For purposes of this section, 'large taxpayer' means a taxpayer who satisfies any of the following criteria:

"(1) *Value-added tax (VAT)* - Business establishment with VAT paid or payable of at least one hundred thousand pesos for any quarter of the preceding taxable year;

"(2) *Excise tax* - Business establishment with excise tax paid or payable of at least one million pesos for the preceding taxable year;

"(3) *Corporate income tax* - Business establishment with annual income tax paid or payable of at least one million pesos for the preceding taxable year; and