

[REPUBLIC ACT NO. 8147, September 07, 1995]

AN ACT GRANTING THE SOUTHERN BROADCASTING NETWORK A FRANCHISE TO CONSTRUCT, MAINTAIN, ESTABLISH AND OPERATE COMMERCIAL RADIO/ TELEVISION BROADCASTING STATIONS IN THE PHILIPPINES

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. Subject to the provisions of the Constitution and the provisions not inconsistent herewith of Act Numbered Three thousand eight hundred and forty-six, entitled "An Act Providing for the Regulation of Radio Stations and Radio Communications in the Philippine Islands, and for Other Purposes", Commonwealth Act Numbered One hundred forty-six, otherwise known as the Public Service Act, and their amendments, and other applicable laws, there is hereby granted to the Southern Broadcasting Network, its successors or assigns, and hereunder referred to as the grantee, the right and privilege of constructing, installing, establishing and operating in the Philippines, at such places as Southern Broadcasting Network may select and the National Telecommunications Commission may approve, radio and television broadcasting stations in the Philippines.

SEC. 2. A special right is hereby reserved to the President of the Philippines in times of war, rebellion, public peril, calamity, emergency, disaster or disturbance of peace and order, to take over and operate the said stations or to authorize the temporary use and operation thereof by any department of the government upon due compensation to the grantee for the use of said stations during the period when they shall be operated.

SEC. 3. The President of the Philippines shall have the power and authority to permit the construction of said stations or any of them on any land of the public domain upon such terms and conditions as it may prescribe.

SEC. 4. This franchise shall continue for a period of twenty-five (25) years from the date the first of said stations shall be placed in operation, and is granted upon the express condition that the same shall be void unless the construction of said station be begun two (2) years from the date of approval of this Act and be completed within four (4) years from said date.

SEC. 5. The grantee shall file a bond in the amount of Two hundred thousand pesos (P200,000) to guarantee the full compliance and fulfillment of the conditions under which this franchise is granted. If after two (2) years from the date of approval of this Act the grantee shall have fulfilled said conditions, or as soon thereafter as the grantee shall have fulfilled the same, the bond aforesaid shall be cancelled by the government.