

[REPUBLIC ACT NO. 8120, July 16, 1995]

AN ACT GRANTING THE ANDRES BONIFACIO COLLEGE BROADCASTING SYSTEM, INC., A FRANCHISE TO CONSTRUCT, MAINTAIN, AND OPERATE RADIO BROADCASTING STATIONS AND STATIONS FOR TELEVISION IN THE ISLAND OF MINDANAO FOR EDUCATIONAL, CULTURAL, AND COMMERCIAL PURPOSES

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. Subject to the provisions of the Constitution, the Andres Bonifacio College Broadcasting System, Inc., is hereby granted a franchise to construct, maintain, and operate radio broadcasting stations and stations for television in the island of Mindanao for educational, scientific and cultural, as well as for commercial purposes.

SEC. 2. This franchise shall continue for a period of twenty-five (25) years from the date the said station shall be put in operation, and is granted upon the expressed condition that the same shall be void unless the construction of at least one radio broadcasting station or one station for television be begun within two (2) years from the date of approval of this Act and be completed within four (4) years from said date.

SEC. 3. The franchise is likewise made upon the expressed condition that the grantee shall provide adequate public service time to enable the government, through its stations, to reach the population on important public issues; assist in the functions of public information and education; conform to the ethics of honest enterprise; and not use its stations for the dissemination of deliberately false information or willful misrepresentation, to the detriment of public health and morals, or incite, encourage, or assist in subversive or treasonable acts.

SEC. 4. A special right is reserved to the government of the Republic of the Philippines, in times of war, rebellion, insurrection, public peril, or disturbance of peace and order to take over and operate the said stations or to authorize the temporary use and operation thereof by any department of the government upon due compensation to the grantee for the use of said stations during the period when they shall be so operated.

SEC. 5. The grantee shall be liable to pay the same taxes unless exempted therefrom, on its real estate, building, and personal property, exclusive of the franchise, as other persons or corporations are now or hereafter may be required by law to pay. In addition thereto, the grantee, its successors or assigns, shall pay a franchise tax equivalent to three percent (3%) of all gross receipts of the radio/television business transacted under this franchise by the grantee, its successors or assigns, and the said percentage shall be in lieu of all taxes on this