

[REPUBLIC ACT NO. 8025, May 25, 1995]

AN ACT GRANTING THE GOLDEN BROADCAST PROFESSIONAL, INC., A FRANCHISE TO CONSTRUCT, MAINTAIN AND OPERATE A STATION FOR FM RADIO AND TELEVISION BROADCASTING IN THE ISLAND OF MINDANAO

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. Subject to the provisions of the Constitution, Act Numbered Thirty-eight hundred and forty-six, entitled "An Act Providing for the Regulation of Radio Stations and Communications in the Philippine Islands, and for Other Purposes," Act Numbered Thirty-nine hundred and ninety-seven known as the Radio Broadcasting Law, and Commonwealth Act Numbered One hundred and forty-six known as the Public Service Act, and their amendments, the Golden Broadcast Professional, Inc., hereinafter referred to as the "grantee," is hereby granted a franchise for a period of twenty-five (25) years from the approval of this Act, to construct, maintain and operate for commercial purposes and in the public interest, a station for FM radio and television broadcasting in the island of Mindanao, Republic of the Philippines, at such place as the grantee may select and the National Telecommunications Commission may approve.

SEC. 2. The grantee shall file a bond in the amount of Fifty thousand pesos (P50,000) to guarantee the full compliance and fulfillment of the conditions under which this franchise is granted. If after four (4) years from the date of the approval of this Act, the grantee shall have fulfilled said conditions, or soon thereafter, the aforesaid bond shall be cancelled by the Philippine Government, otherwise, it shall be forfeited in favor of the State.

SEC. 3. A special right is hereby reserved to the President of the Philippines, in times of war, rebellion, public peril, calamity, emergency, disaster or disturbance of peace and order, to take over and operate the said station or to authorize the temporary use and operation thereof by any department of the government upon due compensation to the grantee for the use of said station during the period when they shall be so operated.

SEC. 4. The President of the Philippines shall have the power and authority to permit the construction of said station upon such terms and conditions as he may prescribe.

SEC. 5. In the event of any individual, partnership or corporation receiving from the Congress of the Philippines a similar franchise in which there shall be any term more favorable than that granted herein or tending to place the herein grantee at any disadvantage, then such term or terms shall *ipso facto* form part of the terms hereof and shall operate equally in favor of the grantee as in the case of said competing