

[REPUBLIC ACT NO. 7917, February 23, 1995]

AN ACT AMENDING SECTION 8 OF REPUBLIC ACT NUMBERED SEVENTY-TWO HUNDRED AND TWENTY-SEVEN. OTHERWISE KNOWN AS THE BASES CONVERSION AND DEVELOPMENT ACT OF 1992, PROVIDING FOR THE DISTRIBUTION OF PROCEEDS FROM THE SALE OF PORTIONS OF METRO MANILA MILITARY CAMPS, AND FOR OTHER PURPOSES

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. Paragraph (d), Section 8 of Republic Act No. 7227, otherwise known as the Bases Conversion and Development Act of 1992, is hereby amended to read as follows:

"(d) A proposed 30.15 hectares as relocation site for families to be affected by circumferential road 5 and radial road 4 construction: *Provided, further,* That the boundaries and technical descriptions of these exempt areas shall be determined by an actual ground survey.

"The President is hereby authorized to sell the above lands, in whole or in part, which are hereby declared alienable and disposable, pursuant to the provisions of existing laws and regulations governing sales of government properties: *Provided,* That no sale or disposition of such lands will be undertaken until a development plan embodying projects for conversion shall be approved by the President in accordance with paragraph (b), Section 4, of this Act. However, six (6) months after approval of this Act, the President shall authorize the Conversion Authority to dispose of certain areas in Fort Bonifacio and Villamor as the latter so determines. The Conversion Authority shall provide the President a report on any such disposition or plan for disposition within one (1) month from such disposition or preparation of such plan. The proceeds from any, sale, after deducting all expenses related to the sale, of portions of Metro Manila military camps as authorized under this Act, shall be deemed appropriated for the purposes herein provided for the following purposes with their corresponding percent shares of proceeds:

"(1) Thirty five percent (35%) — To primarily finance the self-reliance and modernization program of the AFP, the transfer of the AFP military camps and the construction of new camps and the rehabilitation and expansion of the AFP's medical facilities, and the modernization of the government arsenal;

"(2) Twenty-seven and a half percent (27.5%) — To finance the

construction and upgrading of infrastructure such as highways, railways and other transport facilities to make Subic, Clark and other former bases accessible: *Provided*, That other public works, utilities and irrigation projects not specified herein shall be included: *Provided, further*, That the conversion into commercial uses of the former military baselands proper and their extensions shall be undertaken as much as practicable through the Build-Operate-Transfer (BOT) scheme or financed by locator enterprises: *Provided, finally*, That this appropriation shall be retained by the Conversion Authority as part of its paid-up capital, pursuant to Section 6 of this Act;

"(3) Twelve percent (12%) — To finance the National Shelter Program: *Provided*, That fifty percent (50%) thereof, shall be used to finance mass social housing project for the underprivileged and homeless citizens of the country and the other fifty percent (50%) to concessional and long-term housing loan assistance for the homeless of Metro Manila., Olongapo City, Angeles City and other affected municipalities-contiguous to the base areas;

"(4) Three percent (3%) — To finance the National Health Insurance Program;

"(5) Five percent (5%) — To finance critical infrastructure projects not covered by the Build-Operate-Transfer (BOT) program in areas surrounding the former baselands;

"(6) Two percent (2%) — To finance the benefits/claims of Military War Veterans and their dependents under Republic Act No. 7696;

"(7) One percent (1%) — As contribution for the Higher Education Development Fund under Section 10 of Republic Act No. 7722, otherwise known as the Higher Education Act of 1994, the amount of Five hundred million pesos (P500,000,000) or so much thereof, and the balance to finance students scholarship, faculty development, and the improvement of physical plants of colleges and universities under the Commission on Higher Education (CHED);

"(8) Two percent (2%) — To finance the science and technology, scholarships and training of thousands of young Filipino scientists and students in selected countries to be identified by the Department of Science and Technology; and the Study Now Pay Later Program for poor but deserving youths who shall enroll or are enrolled in science and technology (S&T) courses which will propel the country to achieve modernization and competitive excellence in the 21st century: *Provided*, That at least one (1) scholar/trainee shall be selected from each municipality/city of the country: *Provided, further*, That they shall render service to the Government for at least three (3) years or shall engage in S&T entrepreneurial activities within the country;